



STOCK. EXG/ AG/ 2024-25

The Corporate Relationship

Department

BSE Limited, 1st Floor.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Scrip Code: 509480

The Listing Department

National Stock Exchange of

India Limited

Exchange Plaza, 5th Floor, Plot No.-C/1, 'G' Block,

Bandra- Kurla Complex,

Bandra (E)

Mumbai – 400051

Scrip Code: BERGEPAINT

Listing Department

The Calcutta Stock Exchange

Ltd.

7 Lyons Range, Kolkata-700001

Scrip Code: 12529

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31st March, 2024, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

The same also being uploaded on the Company's website i.e. www.bergerpaints.com.

This is for your information and records, please.

Thanking you

Yours faithfully,

FOR BERGER PAINTS INDIA LIMITED

ARUNITO GANGULY VICE PRESIDENT &

COMPANY SECRETARY

Encl: as above

58 Berger Paints India Limited

Beepee Coatings Private Limited

Wholly Owned Subsidiary

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness i In case monies are due to Details of the party (listed entity either party as a result of the incurred to make or give loans, inter /subsidiary) entering into the Details of the loans, inter-corporate deposits, advances or investments Details of the counterparty transaction corporate deposits, advances or transaction Value of the Value of related party transaction Purpose for which the Type of related party transaction transaction as during the Nature of Nature (loan/ Closing Interest funds will be utilised approved by the reporting debtedness advance/ balance Secured/ Relationship of the counterparty with the listed entity Rate by the ultimate audit committee period (loan/issuance Cost Tenure inter corpora Tenure PAN PAN Name (as on 1st Oct, (as on 31st or its subsidiary of debt/ any te deposit/ recipient of funds 2023) Mar, 2024) (end usage) ther etc.) nvestment 10.58 7.16 Berger Becker Coatings Private Limited Joint Venture of the Company Sale of Goods 100.00 7.25 1 Berger Paints India Limited 50.00 13.71 9.79 1.83 Wholly Owned Subsidiary Sale of Goods Berger Jenson & Nicholson (Nepal) Private Limited 2 Berger Paints India Limited 100.00 37.65 27.50 21.88 Joint Venture of the Company Sale of Goods Berger Nippon Paint Automotive Coatings Private Limited 3 Berger Paints India Limited Sale of Goods 60.00 18 18 8 66 10.87 Berger Rock Paints Private Limited Subsidiary 4 Berger Paints India Limited Sale of Goods 1.00 0.00 0.00 5 Berger Paints India Limited Wazir Estates Private Limited* Entity controlled by Key Managerial Personnel 0.02 0.02 Fellow Subsidiary Sale of Goods 20.00 6 Berger Paints India Limited Berger Paints (Bangaladesh) Limited Wholly Owned Subsidiary of Berger Paints (Cyprus) Sale of Goods 10.00 Berger Paints India Limited Berger Paints Overseas Limited 0.12 0.24 Limited 0.37 U K Paints (India) Private Limited Ultimate Holding Company Sale of Goods 5.00 8 Berger Paints India Limited Sale of Goods 50.00 0.08 9 Berger Paints India Limited SBL Specialty Coatings Private Limited Wholly Owned Subsidiary 0.19 Sale of Goods \$2.00 0.86 Subsidiary 10 Berger Paints India Limited STP Limited 0.11 Wholly Owned Subsidiary of Lusako Trading Limited | Sale of Goods 3.00 0.41 Bolix S.A. 11 Berger Paints India Limited Sale of Goods 10.00 3.06 0.96 1.01 12 Berger Paints India Limited Berger Hesse Wood Coating Private Limited Subsidiary 0.00 0.00 Countrywide Projects Private Limited* Other Related Party Sale of Goods 0.02 13 Berger Paints India Limited 1.00 0.00 Entity controlled by Key Management Personnel Sale of Goods 14 Berger Paints India Limited Naldehra Nest LLP* 0.00 0.00 0.00 Sale of Goods 1.50 Relative of Ms Rishma Kaur 15 Berger Paints India Limited Mr. Aditva Narang Sale of Goods 1.50 0.02 Mr. Kuldip Singh Dhingra 16 Berger Paints India Limited 1.50 Executive director and relative of Mr Gurbachan Sale of Goods Berger Paints India Limited Mr. Kanwardip Singh Dhingra* 0.00 Singh Dhingra 1.50 Executive director and relative of Mr Kuldip Singh Berger Paints India Limited Ms. Rishma Kaur* Sale of Goods 0.00 Dhingra Entity controlled by Key Managerial Personnel Sale of Goods 1 50 0.05 19 Berger Paints India Limited Seaward Packaging Limited Berger Jenson & Nicholson (Nepal) Private Limited Wholly Owned Subsidiary Royalty Income 12.00 2.54 7.87 1.48 20 Berger Paints India Limited 0.25 On Net Sales of 0.08 Royalty Income 0.29 Berger Paints (Bangaladesh) Limited **Fellow Subsidiary** 21 Berger Paints India Limited 0.38 Interest Income Not Applicable 2.14 22 Berger Paints India Limited Wholly Owned Subsidiary Beepee Coatings Private Limited 0.83 4.17 Berger Jenson & Nicholson (Nepal) Private Limited Wholly Owned Subsidiary Software License Income Not Applicable 23 Berger Paints India Limited 130.66 42.16 23.70 Ultimate Holding Company Purchase of Goods 200.00 24 Berger Paints India Limited U K Paints (India) Private Limited Purchase of Goods 30.00 0.21 25 Berger Paints India Limited Berger Becker Coatings Private Limited Joint Venture of the Company Purchase of Goods 0.59 40.00 5.17 1.38 SBL Specialty Coatings Private Limited Wholly Owned Subsidiary 26 Berger Paints India Limited 52.00 19.88 5.05 3.75 STP Limited Subsidiary Purchase of Goods 27 Berger Paints India Limited Wholly Owned Subsidiary of Lusako Trading Limited Purchase of Goods 5.00 0.00 Bolix S.A.* 28 Berger Paints India Limited 21.74 24.34 Entity controlled by Key Managerial Personnel Purchase of Goods 150.00 101.00 29 Berger Paints India Limited Seaward Packaging Limited 1.97 0.39 50.00 30 Berger Paints India Limited Berger Nippon Paint Automotive Coatings Private Limited Joint Venture of the Company Purchase of Goods Ultimate Holding Company **Processing Charges** 100.00 36.58 7.34 U K Paints (India) Private Limited 31 Berger Paints India Limited 4.00 0.03 STP Limited Subsidiary **Processing Charges** 32 Berger Paints India Limited Wholly Owned Subsidiary **Processing Charges** 90.00 34.86 6.44 4.94 33 Berger Paints India Limited Beepee Coatings Private Limited 2.14 Ultimate Holding Company Rent Expenses 1.97 34 Berger Paints India Limited 11 K Paints (India) Private Limited 0.07 0.10 35 Berger Paints India Limited Beepee Coatings Private Limited Wholly Owned Subsidiary Rent Expenses Fellow Subsidiary Rent Expenses 0.75 0.68 0.06 0.00 Kanwar Properties Private Limited 36 Berger Paints India Limited 0.01 0.01 Rent Expenses STP Limited Subsidiary 37 Berger Paints India Limited Joint Venture of the Company Rent Expenses 0.45 0.06 Berger Nippon Paint Automotive Coatings Private Limited 38 Berger Paints India Limited 1.58 1.50 Entity controlled by Key Managerial Personnel Rent Expenses 39 Berger Paints India Limited Oakleaf Probuilt LLP 0.32 Entity controlled by Key Managerial Personnel Rent Expenses 0.32 40 Berger Paints India Limited Pasque Probuilt LLP 0.07 0.07 Spouse of Mr Kuldip Singh Dhingra Rent Expenses Mrs. Meeta Dhingra 41 Berger Paints India Limited 0.07 0.07 Mrs. Vinu Dhingra Rent Expenses Spouse of Mr Gurbachan Singh Dhingra 42 Berger Paints India Limited Mr. Kuldip Singh Dhingra Director Rent Expenses 0.20 0.20 43 Berger Paints India Limited 0.20 0.20 44 Berger Paints India Limited Mr. Gurbachan Singh Dhingra Director Rent Expenses Unsecured Working Capital 36.50 5.85% 5 Years 12.36 30.22 Loan Wholly Owned Subsidiary Unsecured Loan Given 80.00 45 Berger Paints India Limited Beepee Coatings Private Limited Wholly Owned Subsidiary Purchase of Property, plant and 0.06 Berger Paints India Limited Seepee Coatings Private Limited 0.01 Wholly Owned Subsidiary of Lusako Trading Limited Purchase of Property, plant and 0.50 Berger Paints India Limited Bolix S.A. 0.30 equipment 0.05 0.05 Subsidiary Corporate Guarantee Income Not Applicable 48 Berger Paints India Limited 10.02 49 Berger Paints India Limited Berger Nippon Paint Automotive Coatings Private Limited Joint Venture of the Company Processing Incom 100.00 Subsidiary Not Applicable 1.08 Berger Rock Paints Private Limited Shared Services Income 50 Berger Paints India Limited 51 Berger Paints India Limited Berger Nippon Paint Automotive Coatings Private Limited Joint Venture of the Company Shared Services Income Not Applicable 0.01 0.12 Rendering of Manpower Services 0.36 52 Berger Paints India Limited U K Paints (India) Private Limited Ultimate Holding Company 0.07 0.36 Berger Nippon Paint Automotive Coatings Private Limited Joint Venture of the Company Rendering of Manpower Services 53 Berger Paints India Limited Subsidiary Rendering of Manpower Services 0.07 0.01 STP Limited 54 Berger Paints India Limited Rendering of Manpower Services 0.25 0.18 55 Berger Paints India Limited Berger Becker Coatings Private Limited loint Venture of the Company U K Paints (India) Private Limited Ultimate Holding Company Manpower Service Expenses 0.90 0.15 56 Berger Paints India Limited Entity controlled by Key Managerial Personnel Professional Service Expenses 0.06 0.02 57 Berger Paints India Limited Kfin Technologies Limited

Machinery Rental Income

0.43

0.50

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is			is er- Details of t	Details of the loans, inter-corporate deposits, advances or investments				
5. No	Name	PAN	Name	PA	N Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee	during the reporting period	Opening balance (as on 1st Oct 2023)	Closing balance t, (as on 31st Mar, 2024)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan, advance/ inter corpora te deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which th funds will be utilised by the ultimate recipient of funds (end usage)	
59	Berger Paints India Limited		Berger Rock Paints Private Limited		Subsidiary	Rental Income (Warehouse/Office Space)	7.00	0.25	5	11.54		1113				3017			
	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Rental Income (Warehouse/Office Space)	0.04	0.02	,	Commence of the commence of th									
60	Berger Paints India Limited		Berger Becker Coatings Private Limited		Joint Venture of the Company	Rental Income (Warehouse/Office Space)	0.05	0.01	THE TA				1,182.7	9.7 (4)	PAR				
61	Berger Paints India Limited		Berger Hesse Wood Coating Private Limited		Subsidiary	Rental Income (Warehouse/Office Space)	0.05	0.01	- Hara	Tr. Co	AY E		T Found						
62	D D. i i. di. Vizita d	10	Shalimar Tar Products Limited		Entity controlled by Key Managerial Personnel	Rental Income (Warehouse/Office Space)	0.01	0.01	- 1817 45.0	1 0.0		W. It	1	27, 7, 12-	MAL H	PERFE	1736	Wilder I	
63	Berger Paints India Limited Berger Paints India Limited		STP Limited*	e 1	Subsidiary	Rental Income (Warehouse/Office	0.00				Turner Val	100		No. Viet	We (E)	(Harri		6566	
64			December 20 State Control (Consent)		Post-employment benefit plan of the Company	Space) Contribution to Provident Fund	50.00	24.86			100 000		-	-	-	-			
	Berger Paints India Limited Berger Paints India Limited		Berger Paints Provident Fund (Covered) BAICL Employees Gratuity Fund	100	Post-employment benefit plan of the Company Post-employment benefit plan of the Company	Contribution to Gratuity Fund	3.00				Carlotte III		1000		170		TE DE	of the five	
65	Berger Paints India Limited		Berger Paints Officers (Non-Management Category) Superannuation Fund	100	Post-employment benefit plan of the Company	Contribution to Superannuation Fund	4.00		10 97 98	the sta	LONE E			W PLAT	0 192	331	J. P.		
68	Berger Paints India Limited		Berger Paints Management Staff Superannuation Fund		Post-employment benefit plan of the Company	Contribution to Superannuation Fund	5.00			21 2 21	1 7 LA T 1 A		7 7 20	on the second				ETTE DE	
	Berger Paints India Limited	197	BAICL Employees Superannuation Fund	7 10 -	Post-employment benefit plan of the Company	Contribution to Superannuation Fund	3.00	0.05	5 -	The Table	OK WOUNT		1 -5 .0	DA PENDATA					
70	Berger Paints India Limited		Mr. Kuldip Singh Dhingra	ranning.	Director	Commission to Non-Executive Directors	0.40	0.18	0.0	0.1	3		Verial Control					1 18 7	
71	Berger Paints India Limited		Mr. Gurbachan Singh Dhingra		Director	Commission to Non-Executive Directors	0.30	0.10	0.0	0.1	0	No.	A. Comp.						
72	Berger Paints India Limited		Mr. Naresh Gujral		Independent Director	Commission to Non-Executive Directors	1.00	0.0		0.0	7		ALK III.	1.35.7	18.4			THUE EX	
73	Berger Paints India Limited		Mrs. Sonu Halan Bhasin		Independent Director	Commission to Non-Executive Directors	1.00	0.0	7 0.0	0.0	7				100		1		
74	Berger Paints India Limited	- Wy	Mr. Anoop Hoon		Independent Director	Commission to Non-Executive Directors	1.00	0.0	7 0.0	0.0	7			S. Maria			61,870	13. M - Y	
75	Berger Paints India Limited	E Z	Dr. Anoop Kumar Mittal		Independent Director	Commission to Non-Executive	1.00	0.0	7 0.0	0.0	7		E Arry	786	i total				
76	Berger Paints India Limited		Mr. Gopal Krishna Pillai		Independent Director	Commission to Non-Executive Directors	1.00	0.0	7 -	0.0	7	EVIII.		4.03		471.7			
				ST LINE		Key Management Personnel	20.00					100		Winter In	100	100			
	Berger Paints India Limited	35	Mr. Abhijit Roy		Managing Director & CEO	Compensation Key Management Personnel	20.00	0.9	W. STAN	DESTRUCTION OF THE PARTY OF THE					y .				
	Berger Paints India Limited	0.51	Mr. Kaushik Ghosh		Chief Financial Officer (From 12th Jan 23 onwards)	Compensation Key Management Personnel		123/125	1 - 5 10 10		A PERMIT	1	7	1		1400			
79	Berger Paints India Limited	100	Mr. Arunito Ganguly		Vice President & Company Secretary	Compensation	20.00			_	2	-			-				
80	Berger Paints India Limited		Mr. Kanwardip Singh Dhingra	er in	Executive director and relative of Mr Gurbachan Singh Dhingra	Key Management Personnel Compensation	1.00	0.7		0.0	2								
81	Berger Paints India Limited		Mrs. Rishma Kaur	grade L	Executive director and relative of Mr Kuldip Singh Dhingra	Key Management Personnel Compensation	1.00	0.7		0.0	1	1	3 10 11		P.	1200		LV.	
	Berger Paints India Limited		U K Paints (India) Private Limited	UNIO	Ultimate Holding Company	Dividend Payment	Not Applicable	155.7		_								7.00	
	Berger Paints India Limited		Jenson & Nicholson (Asia) Limited	1530	Fellow Subsidiary	Dividend Payment	Not Applicable	45.0						A CONTRACTOR		-		Lucione 150	
	Berger Paints India Limited		Citland Commercial Credits Limited		Fellow Subsidiary	Dividend Payment Dividend Payment	Not Applicable Not Applicable	9.8				-				-		THE STATE OF THE S	
	Berger Paints India Limited		Wang Investment And Finance Private Limited		Fellow Subsidiary Entity controlled by Key Management Personnel	Dividend Payment Dividend Payment	Not Applicable Not Applicable	2.5			1	-			EX RULU				
	Berger Paints India Limited Berger Paints India Limited		Bigg Investment & Finance Private Limited Others		Littly controlled by key Management Personner	Dividend Payment	Not Applicable	10.3			-	17-11-1	O FREE		1 11 11 11	7.500			
	Berger Paints India Limited Berger Paints India Limited	+	Others Berger Becker Coatings Private Limited		Joint Venture of the Company	Dividend Receipt	Not Applicable	2.0			Na February		W	74 7 15 15	- AUTO	1			
	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Security Deposit Given	Not Applicable			22 0.2	2	o Finals			1000		JV VA		
	Berger Paints India Limited	77.0	Kanwar Properties Private Limited	AT ISSUED	Fellow Subsidiary	Security Deposit Given	Not Applicable					E HINGE	100	E H TILLIAM TAN	n lable			A COMMISSION AND	
	Berger Paints India Limited		Oakleaf Probuilt LLP	Class of	Entity controlled by Key Management Personnel	Security Deposit Given	Not Applicable	de and	TO ALL SON	0.1	5	/ L. J. Z. L.	0.000	Q. 20 - 10 ST			1975		
	Berger Paints India Limited		Mr. Kuldip Singh Dhingra	W. Fr	Director	Security Deposit Given	Not Applicable					1 1	W. W.	THE THE ANY	THE SE	TO F		DEPT - LANCE	
	Berger Paints India Limited		Mr. Gurbachan Singh Dhingra	A 100 P	Director	Security Deposit Given	Not Applicable		0.0	0.0	1			STILL WEST				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

Note: All figures are in Rupees Crores unless otherwise stated. Figures marked with (*) are below rounding off norm adopted by the Company.

