

BERGER PAINTS OVERSEAS LIMITED  
Balance Sheet as at 31st December 2022

Particulars	Note	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment	2	1,62,483	1,58,086
(b) Intangible assets	2 a	1,271	1,271
(c) Right-of-use-assets			
(d) Capital work-in-progress	2	4,618	4,636
<b>(f) Financial assets</b>			
(i) Other financial assets	3		
(g) Other non-current Assets	4		
(h) Deferred Tax Assets	18		
<b>Total non-current assets</b>		<b>1,68,372</b>	<b>1,63,993</b>
<b>2 Current assets</b>			
(a) Inventories	5	77,557	82,730
<b>(b) Financial assets</b>			
(i) Investments	10		
(ii) Trade receivables	6	18,860	11,040
(iii) Cash and cash equivalents	7	20,899	7,305
(iv) Bank balances other than (ii) above	8		
(v) Other financial assets	9	6,256	29,685
(c) Other current assets	11	6,079	371
(d) Current tax assets (net)	12		
<b>Total current assets</b>		<b>1,29,651</b>	<b>1,31,131</b>
<b>TOTAL ASSETS</b>		<b>2,98,023</b>	<b>2,95,124</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	13	13,886	13,886
(b) Other equity		-8,56,139	-8,33,397
<b>Total equity</b>		<b>-8,42,253</b>	<b>-8,19,511</b>
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
<b>(a) Financial liabilities</b>			
(i) Other Financial Liabilities	14	11,24,246	11,01,695
(ii) Lease Liabilities	15		
(b) Provisions	16		
<b>Total non-current liabilities</b>		<b>11,24,246</b>	<b>11,01,695</b>
<b>2 Current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Trade payable:	19		
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small		10,382	10,516
(ii) Other financial liabilities	20	814	135
(iii) Lease Liability	21		
(b) Other current liabilities	22	4,834	2,289
(c) Current tax liability (net)	23		
(d) Provisions	24		
<b>Total of current liabilities</b>		<b>16,030</b>	<b>12,940</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,98,023</b>	<b>2,95,124</b>
<b>Significant Accounting Policies</b>			
The accompanying notes are an integral part of the financial statements	2-49		

As per our report of even date attached

For and on behalf of  
BERGER PAINTS OVERSEAS LIMITED

Директор ООО «Бергер Паинтс Оверсиас Лимитед» ТА Сергеева  
Place  
Date



**BERGER PAINTS OVERSEAS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED DECEMBER 31, 2022**

Particulars	Note	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
<b>REVENUES:</b>			
Revenue from operations	25	1,38,043	99,539
Other income	26	6,106	-
<b>I. Total Revenue</b>		<b>1,44,149</b>	<b>99,539</b>
<b>II. EXPENSES:</b>			
Cost of materials consumed	27	1,00,596	65,737
Purchases of traded goods	28	1,114	18,982
Changes in inventories of finished goods, work-in- progress and stock-in-trade	28	2,166	-7,126
Employee benefits expenses	29	23,665	30,033
Finance cost	30		
Depreciation and amortization expenses	31	7,582	13,267
Other expenses	32	31,768	35,989
<b>Total expenses</b>		<b>1,66,891</b>	<b>1,56,883</b>
<b>III. Profit before tax (I-II)</b>		<b>-22,742</b>	<b>-57,344</b>
<b>IV. Tax expense:</b>			
Current tax			
Income tax relating to earlier year			
Deferred tax			
<b>Total of tax expenses</b>		<b>-</b>	<b>-</b>
<b>V. Profit for the period (III-IV)</b>		<b>-22,742</b>	<b>-57,344</b>
<b>VI. Other Comprehensive Income</b>			
<b>A Items that will not be reclassified to profit or loss</b>			
Remeasurement gains or (losses) on defined benefit obligation(net)			
Income tax effects thereof			
<b>Total Other Comprehensive Income/(loss) (Net)</b>		<b>-</b>	<b>-</b>
<b>VII. Total comprehensive income for the period (V+VI)</b>		<b>-22,742</b>	<b>-57,344</b>
<b>Earnings per share</b>	34		
Basic -			
Diluted -			
<b>Significant Accounting Policies</b>	1		
The accompanying notes are an integral part of the financial s	2-49		

As per our report of even date attached

For and on behalf of  
**BERGER PAINTS OVERSEAS LIMITED**

Place: *Pranay Sharma*  
Date: *24 Dec 2022*

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
<b>A Cash flow from operating activities</b>		
Profit for the period (Before tax)		
Adjustments to reconcile net profit to net cash by operating activities	-22,742	-57,344
Depreciation & amortization expense	7,582	13,267
Provision for doubtful debts (net of recovered)		
Provision for non moving stocks		
Net Loss/ (gain) on sale of property, plant and equipment		
CWIP written off		
Net gain on account of foreign exchange fluctuation		
Provision no longer required written back		
Finance costs		
Interest security deposit		
Income from investment in liquid funds of mutual funds		
Interest income		
<b>Operating profit before working capital change</b>	<b>-15,161</b>	<b>-44,077</b>
Adjustments for:		
(Increase)/ decrease in inventories	5,173	-10,298
(Increase)/ decrease in trade receivables	-7,820	-2,426
(Increase)/ decrease in short-term loans	-	-
(Increase)/ decrease in other financial current assets	23,429	-
(Increase)/ decrease in other current assets	-5,708	-
(increase)/ decrease in non current financial asset - long-term loans	-	-
(Increase)/ decrease in other non-current assets	-	-
(Decrease)/ increase in long term and Short term provision	-	-
(Decrease)/ increase in other non current financial liabilities	22,551	43,121
(Decrease)/increase in trade payable	-	-
(Decrease)/ increase in other financial current liabilities	-134	-
(Decrease)/ increase in Trade Payables	679	-
(Decrease)/ increase in other current liabilities	2,545	8,785
<b>Cash (used in)/from operations</b>	<b>25,555</b>	<b>-4,895</b>
Direct taxes		
<b>Net cash flow (used in)/from operating activities</b>	<b>25,555</b>	<b>-4,895</b>
<b>B Cash flow from investing activities</b>		
Expenditure on property, plant and equipment including CWIP	-11,961	-6,136
Expenditure on intangible fixed assets		
(Investment)/redemption in liquid funds of mutual funds		
Proceeds from property, plant and equipment selling		
Income from investment in liquid funds of mutual funds		
Investment in term deposit		
Interest received		
<b>Net cash flow from/ (used in) investing activities</b>	<b>-11,961</b>	<b>-6,136</b>
<b>C Cash flow from financing activities</b>		
(Paid)/Received current borrowing (Net)	-	-
Repayment of liabilities		
Interest paid		
<b>Net cash Flow from/ (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase /(decrease) in cash and cash equivalent (A+B+C)</b>	<b>13,594</b>	<b>-11,031</b>
Cash and cash equivalent at the beginning of the year	7,305	18,335
<b>Cash and cash equivalent at the end of the year</b>	<b>20,899</b>	<b>7,305</b>
<b>Cash and cash equivalents</b>		
Current accounts		
Cash in hand		
Bank deposits	20,899	7,305
<b>Cash and cash equivalent at the end of the year</b>	<b>20,899</b>	<b>7,305</b>
Significant Accounting Policies	1	
The accompanying notes are an integral part of the financial statements	2-49	

Changes in liabilities arising from financing activities

Particulars	Jan 1,2022	Cash flows	Dec 31,2022
Borrowings	11,01,695	22,551	11,24,246
Cash credit	-	-	-
Working capital Loan	-	-	-

As per our report of even date attached

For and on behalf of the Board of Directors of  
BERGER PAINTS OVERSEAS LIMITED

Place  
Date

*[Handwritten signatures]*

BERGER PAINTS OVERSEAS LIMITED  
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DEC 31, 2022

2 Tangible Assets	Gross Block			Depreciation			Net Book Value	
	As at 01.01.2022	Addition during the period	the deadline for re-evaluation has during the period	Deductions during the period	As at 31.12.2022	Charge for the period	As at 31.12.2022	As at 31.12.2021
Land - Freehold	289	-	-	-	289	-	289	289
Buildings - Freehold	86,793	20,366	13,682	125	93,477	6,332	48,845	48,368
Plant & Machinery	1,33,099	2,105	1,719	4,037	1,33,485	823	1,07,910	1,04,310
Motor Vehicle	2,596	1,072	794	389	2,874	245	1,386	964
Furniture	-	-	-	-	-	-	-	-
CB machine	6,809	-	-	80	6,809	182	4,053	4,155
<b>TOTAL</b>	<b>2,29,297</b>	<b>23,543</b>	<b>16,195</b>	<b>4,630</b>	<b>2,36,934</b>	<b>7,582</b>	<b>1,62,483</b>	<b>1,58,086</b>

Capital work in Progress Particulars	Building	Plant and Equipment	Total
As at Jan 1, 2021	1,207	3,429	4,636
Addition	-	-	-
Transferred	-	-	-
As at Dec 31, 2021	1,207	3,429	4,636
Addition	-	-	-
Transferred	18	-	18
As at Dec 31, 2022	1,189	3,429	4,618

As at December 31, 2022

	Amount in CWIP			Total
	Less than 1 year	1-2 years	2-3 years	
Projects in progress			4,618	4,618

As at December 31, 2021

	Amount in CWIP			Total
	Less than 1 year	1-2 years	2-3 years	
Projects in progress		4,636		4,636

2.a Intangible Assets

1,271

1,271

**BERGER PAINTS OVERSEAS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DEC 31,2022**

**(a) Equity share capital**

**For the Year ended December 31, 2022**

Equity shares of Rub 1 each issued, subscribed and fully paid	Number of shares	Share capital
<b>At January 01, 2022</b>	13,886	13,886
Changes in equity share capital due to prior period errors	-	-
<b>Restated Balance as at January 01, 2021</b>	13,886	13,886
Changes in equity share capital during the current year	-	-
<b>At December 31, 2022</b>	13,886	13,886

**For the Year ended December 31, 2021**

**Equity shares of Rub 1 each issued, subscribed and fully paid**

<b>At January 01, 2021</b>	13,886	13,886
Changes in equity share capital due to prior period errors	-	-
<b>Restated Balance as at January 01, 2021</b>	13,886	13,886
Changes in equity share capital during the current year	-	-
<b>At December 31, 2021</b>	13,886	13,886

**b. Other Equity**

Particulars	Retained Earnings	Other comprehensive	Total
<b>Balance as at January 1, 2021</b>	(7,76,054)		(7,76,054)
Profit for the period	(57,343)	-	(57,343)
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>	(57,343)	-	(57,343)
<b>Balance as at December 31, 2022</b>	(8,33,397)	-	(8,33,397)
Profit for the period	(22,742)	-	(22,742)
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>	(22,742)	-	(22,742)
<b>Balance as at December 31, 2022</b>	(8,56,139)	-	(8,56,139)
<b>Significant Accounting Policies</b>	1		
The accompanying notes form an integral part of the financial statements	2-49		

As per our report of even date attached

For and on behalf of  
**BERGER PAINTS OVERSEAS LIMITED**

Place:

Date:

**BERGER PAINTS OVERSEAS LIMITED**  
**Balance Sheet as at 31st December 2022**

**13 Share capital**

Particulars	31st December 2022 (Rub. '000)		As at 31st December 2021 (Rub. '000)	
	Number of shares	Amount	Number of shares	Amount
<b>Authorized</b>				
Charter Capital (100% owned by Berger Paints Cyprus Ltd). In the form of Joint Stock Capital not divisible into units	13,886	13,886	13,886	13,886
	<b>13,886</b>	<b>13,886</b>	<b>13,886</b>	<b>13,886</b>
Equity shares of Rub. 1 each fully paid up				
At the beginning of the year	13,886	13,886	13,886	13,886
Add: Issued during the year	-	-	-	-
<b>At the end of the year</b>	<b>13,886</b>	<b>13,886</b>	<b>13,886</b>	<b>13,886</b>

- 13 (a)** The Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash in the last five years immediately preceding the balance sheet date is **NIL**
- 13 (b)** Equity Shares calls unpaid by directors and officers of the company. **NIL**
- 13 (c)** There are no Bonus Shares issued for consideration other than cash & Share bought back during the period of five year immediately preceding the year
- 13 (d)** Details of shareholders holding more than 5% shares of the Company

S. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
	Berger Paints Cyprus Limited	-	-	-	100.00%	-
<b>Total</b>		-	-	-	100.00%	-

3 Other financial assets

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Short Term Loans and Advances		
Unsecured Considered Good		
S Creditors Advance Indegenitus Creditors		
S Creditors Advance Import		
Other Loans & Advances		
<b>Total</b>	<b>-</b>	<b>-</b>

4 Other non current assets

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Capital Advances		
Prepaid expenses		
<b>Total</b>	<b>-</b>	<b>-</b>

5 Inventories (At cost or net realizable value whichever is lower)

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Stores & Spares	1,224	2,011
Finished goods	21,911	19,866
Raw Materials	13,436	8,821
Packing / Containers	16,581	23,416
Stock-in-trade	19,787	25,088
W-I-P	4,618	3,528
Goods in Transit	-	-
<b>Total</b>	<b>77,557</b>	<b>82,730</b>

6 Trade receivables

Unsecured - Considered Good		
Arrears during the year	4,924	1,560
Other Debts	13,936	9,480
Less: Prov. For D Debts	-	-
<b>Total</b>	<b>18,860</b>	<b>11,040</b>

Break-up for trade receivables:

Unsecured, considered good		
Trade Receivables which have significant increase in credit risk		
Trade Receivables - credit impaired		
<b>Total</b>	<b>-</b>	<b>-</b>

Impairment allowance (allowance for bad and doubtful debts)

Unsecured, considered good		
Trade Receivables which have significant increase in credit risk		
Trade Receivables - credit impaired		
<b>Total</b>	<b>-</b>	<b>-</b>

Trade receivables Ageing Schedule

As at 31 Dec 2022	Unbilled receivables*	Current but not due**	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - considered good		4,825		100			13,936	18,860
Undisputed Trade Receivables - which have significant increase in credit risk								-
Undisputed Trade receivable - credit impaired								-
Disputed Trade receivables - considered good								-
Disputed Trade receivables - which have significant increase in credit risk								-
Disputed Trade receivables - credit impaired								-
		<b>4,825</b>		<b>100</b>			<b>13,936</b>	<b>18,860</b>

As at 31 Dec 2021	Unbilled receivables*	Current but not due**	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - considered good		1,148.03	411.97				9,480.00	11,040.00
Undisputed Trade Receivables - which have significant increase in credit risk								-
Undisputed Trade receivable - credit impaired								-
Disputed Trade receivables - considered good								-
Disputed Trade receivables - which have significant increase in credit risk								-
Disputed Trade receivables - credit impaired								-
		<b>1,148.03</b>	<b>411.97</b>				<b>9,480.00</b>	<b>11,040.00</b>

7 Cash and Cash equivalents

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Cash and cash equivalents		
Cash in hand	1,620	102
Balances with Banks	19,279	7,203
<b>Total</b>	<b>20,899</b>	<b>7,305</b>

## 8 Bank Balances other than cash and cash Equivalents

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Other Bank Balance		
Margin money deposit*		
Flexi fixed deposit		
Fixed deposits		
Total	-	-
* Lien marked for bank guarantee		

## 9 Other financial assets- Current

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Carried at amortised cost		
Other Loans and Advances	6,256	29,685
Security Deposit		
Total	6,256	29,685

## 10 Investment- Current

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Investments carried at fair value through profit and loss		
In liquid funds of mutual funds		
Total	-	-

## 11 Other current assets (Unsecured considered good, unless otherwise stated)

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Short Term Loans and Advances		
Unsecured Considered Good	6,079	371
S. Creditors Advance Indegenius Creditors	-	-
S. Creditors Advance Import		
Other Loans & Advances		
Total	6,079	371

## 12 Current Tax Assets (Net)

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Current tax assets		
Total	-	-



## 14 Other Financial liabilities: Non Current

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Other Financial liabilities	11,24,246	11,01,695
<b>Total</b>	<b>11,24,246</b>	<b>11,01,695</b>

## 15 Lease Liabilities: Non Current

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Lease Liabilities	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 16 Provisions: Non Current Financial Liabilities

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Provision for Employee Benefits	-	-
Provisions for Leave encashment	-	-
Provisions for Gratuity (Refer note no. 34)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 17 Borrowings: Current Financial Liabilities

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Loan repayable on demand	-	-
Secured:		
Cash Credit*	-	-
Working Capital Loan**	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 19 Trade payables

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Trade Payables		
Creditors - Import	527	3,465
Creditors - Others	9,855	10,516
<b>Total</b>	<b>10,382</b>	<b>13,981</b>

## Trade payables Ageing Schedule

As at 31 Dec 2022	Unbilled dues*	Not due trade payable**	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises		9538		844			10,382
Total outstanding dues of creditors other than micro enterprises &							-
Disputed dues of micro enterprises and small enterprises							-
Disputed dues of creditors other than micro enterprises and small							-
		<b>9,538</b>		<b>844</b>			<b>10,382</b>

As at 31 Dec 2021	Unbilled dues*	Not due trade payable**	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises		6,451		4,065			10,516
Total outstanding dues of creditors other than micro enterprises &							-
Disputed dues of micro enterprises and small enterprises							-
Disputed dues of creditors other than micro enterprises and small							-
		<b>6,451</b>		<b>4,065</b>			<b>10,516</b>

Trade payables are non-interest bearing and are normally settled on 30-60 days terms.

\* Unbilled dues represents payables where the goods and/or services have been received, however, Company is yet to receive invoices from the vendors.

\*\* Not due trade payable represent balances which aren't due as per credit terms agreed with the vendor.

## 20 Other financial liabilities: Current

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
<b>At Amortised Cost</b>		
Others		
Salary Payable	814	135
Accrued employee liabilities		
<b>Total</b>	<b>814</b>	<b>135</b>

## 21 Lease Liabilities: Non Current

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Lease Liabilities		
<b>Total</b>	<b>-</b>	<b>-</b>

## 22 Other current liabilities

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Pension & Social Security	48	364
Advance from Customer	4,683	1,158
Other Taxes Payable	103	658
Others Payable	-	7
Deferred Tax	-	102
<b>Total</b>	<b>4,834</b>	<b>2,289</b>

## 23 Current Tax Liability (Net)

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Provision for Income Tax		
<b>Total</b>	<b>-</b>	<b>-</b>

## 24 Provisions: Current

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Provision for leave encashment		
Provisions for Gratuity		
<b>Total</b>	<b>-</b>	<b>-</b>

25 Revenue from operations

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
<b>Sale of products</b>		
Sale of Products	1,38,037	82,867
Export Sales	-	16,659
<b>Other operating revenue</b>		
Scrap sales	6	12
	<u>1,38,043</u>	<u>99,538</u>
Less: Discount on sales		
<b>Total</b>	<u>1,38,043</u>	<u>99,538</u>

26 Other income

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Net Exchange Gain - Loan from Cyprus Ltd	5,579	-
Net Exchange Gain - Others	527	-
Other non-operating income		-
<b>Total</b>	<u>6,106</u>	<u>-</u>

27 Cost of raw materials consumed

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
(a) <b>Opening Stocks</b>		
Raw Materials	8,821	9,913
Containers	23,416	22,785
	<u>32,237</u>	<u>32,698</u>
Add: Purchases покупка		
Raw Materials	82,464	53,947
(b) Containers	15,912	11,329
	<u>98,376</u>	<u>65,276</u>
<b>Deduct : Closing Stocks</b>		
Raw Materials	13,436	8,821
Containers	16,581	23,416
	<u>30,017</u>	<u>32,237</u>
<b>Cost of materials consumed</b>	<u>1,00,596</u>	<u>65,737</u>

28 Purchases of traded goods

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Purchases of traded goods	1,114	18,982
	<u>1,114</u>	<u>18,982</u>

28 Changes in inventories of finished goods, work in progress and stock-in-trade

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
<b>Opening Stocks -</b>		
Finished Goods	19,866	21,661
W-I-P	3,528	459
<b>Stock-in-trade</b>	<u>25,088</u>	<u>19,237</u>
<b>Closing Stocks -</b>		
Finished Goods	21,911	19,866
W-I-P	4,618	3,528
<b>Stock-in-trade</b>	<u>19,787</u>	<u>25,088</u>
	<u>46,316</u>	<u>48,482</u>
Changes in inventories of finished goods, work in progress and stock-in-trade	2,166	-7,126

BERGER PAINTS OVERSEAS LIMITED  
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DEC 31,2022

29 Employee benefits expense

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Salaries and Wages	19,867	25,719
Contribution to Statutory Funds	3,798	4,314
<b>Total</b>	<b>23,665</b>	<b>30,033</b>

30 Finance cost

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
<b>Interest &amp; Finance Charges</b>		
Interest to banks		
Interest on lease liabilities		
Others		
<b>Total</b>	<b>-</b>	<b>-</b>

31 Depreciation & Amortization Expenses

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Depreciation	7,582	13,267
Amortization of Right to use of assets		
Amortization of intangible assets		
<b>Total</b>	<b>7,582</b>	<b>13,267</b>

32 Other expenses

Particulars	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
Power and Fuel	2,785	3,030
Repairs & Maintenance	7,873	5,135
Rates & Taxes	739	666
Advertisement	320	400
Auditor's Remuneration	300	30
Travelling	2,397	1,662
Bank Charges	439	583
Net Exchange Loss	-	6,610
Freight	3,706	3,526
Security Charges	1,433	2,322
Other Expenses (excluding of Depreciation)	11,776	12,025
<b>Total</b>	<b>31,768</b>	<b>35,989</b>

Details of CSR expenditure	31st December 2022 (Rub.'000)	As at 31st December 2021 (Rub.'000)
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a) Gross amount required to be spent during the year

b) Amount approved by the Board to be spent during the year

c) Amount spent during the year ending on 31 December 2022

i) Construction/acquisition of any asset

ii) On purposes other than (i) above\*

In cash    Yet to be paid in cash    Total

d) Amount spent during the year ending on 31 December 2021

i) Construction/acquisition of any asset

ii) On purposes other than (i) above\*

In cash    Yet to be paid in cash    Total

e) Details related to spent / unspent obligations:

i) Contribution to Public Trust

ii) Contribution to Charitable Trust

iii) Unspent amount in relation to

- Ongoing project

- Other than ongoing project

**Total**