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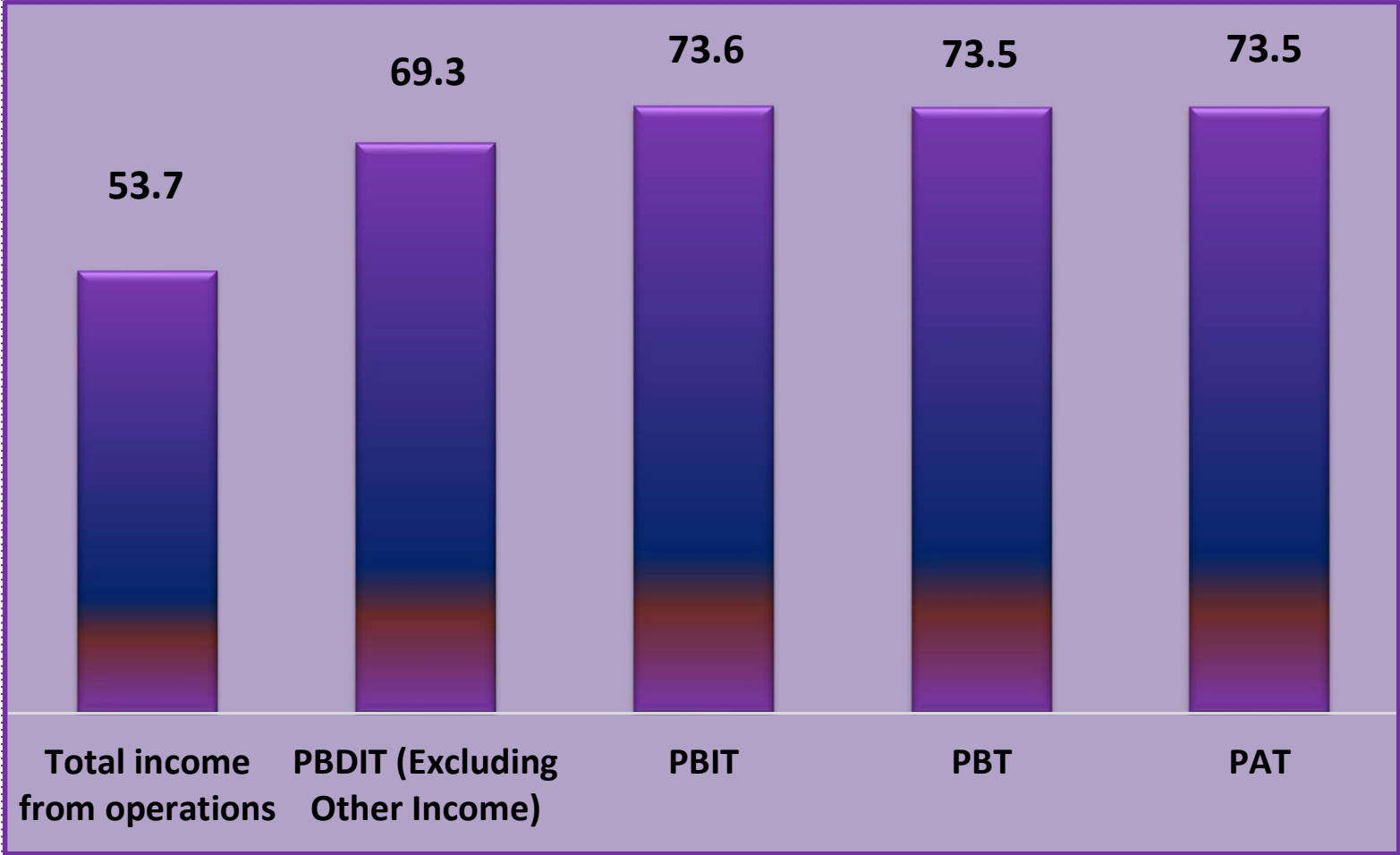
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Berger Paints India Limited
Earnings Update Call, Q1 FY23
August 8th, 2022



Q1 FY23 Performance

GROWTH (%) - Standalone Q1 FY23



Financial Results – Standalone Q1 FY23

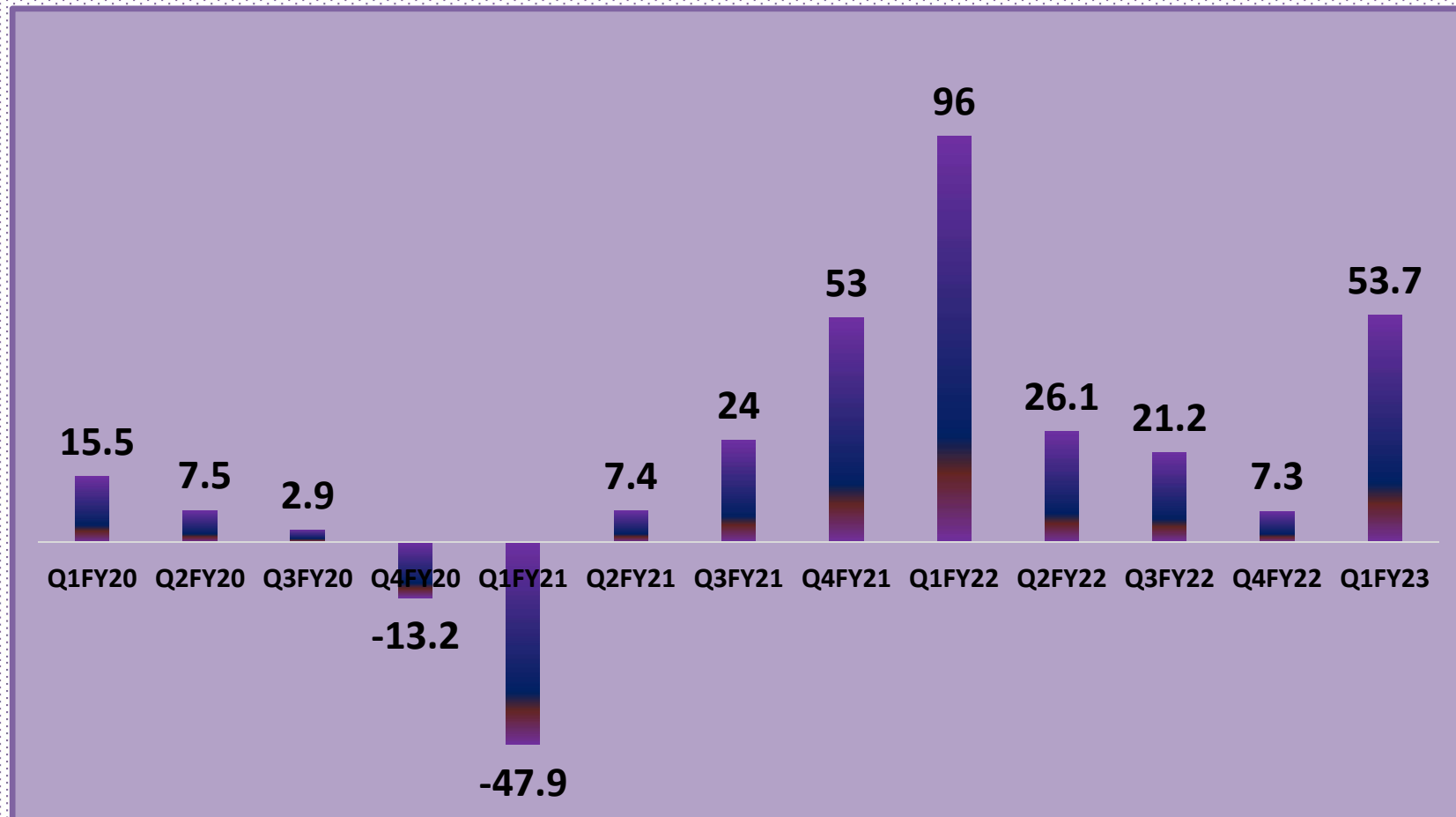
Rs Crores

	Q1 FY 23	% to Total Income	Q1 FY 22	% to Total Income	Growth %
Total income from operations	2488.67		1619.21		53.7
Material Cost	1610.32	64.71	1005.67	62.11	
Employee Cost	110.79	4.45	98.53	6.09	
Other expenses	393.84	15.83	294.22	18.17	
PBDIT (Excluding Other Income)	373.72	15.02	220.79	13.64	69.3
Depreciation	55.57	2.23	47.46	2.93	
Profit from operation before interest	318.15	12.78	173.33	10.70	
Other Income	10.62	0.43	16.01	0.99	
PBIT	328.77	13.21	189.34	11.69	73.6
Finance Cost	13.99	0.56	7.91	0.49	
PBT	314.78	12.65	181.43	11.20	73.5
Taxes	80.38	3.23	46.34	2.86	
PAT	234.40	9.42	135.09	8.34	73.5
Other comprehensive income, net of income tax	2.80	0.11	0.01	0.00	
Total comprehensive income for the period	237.20		135.10		

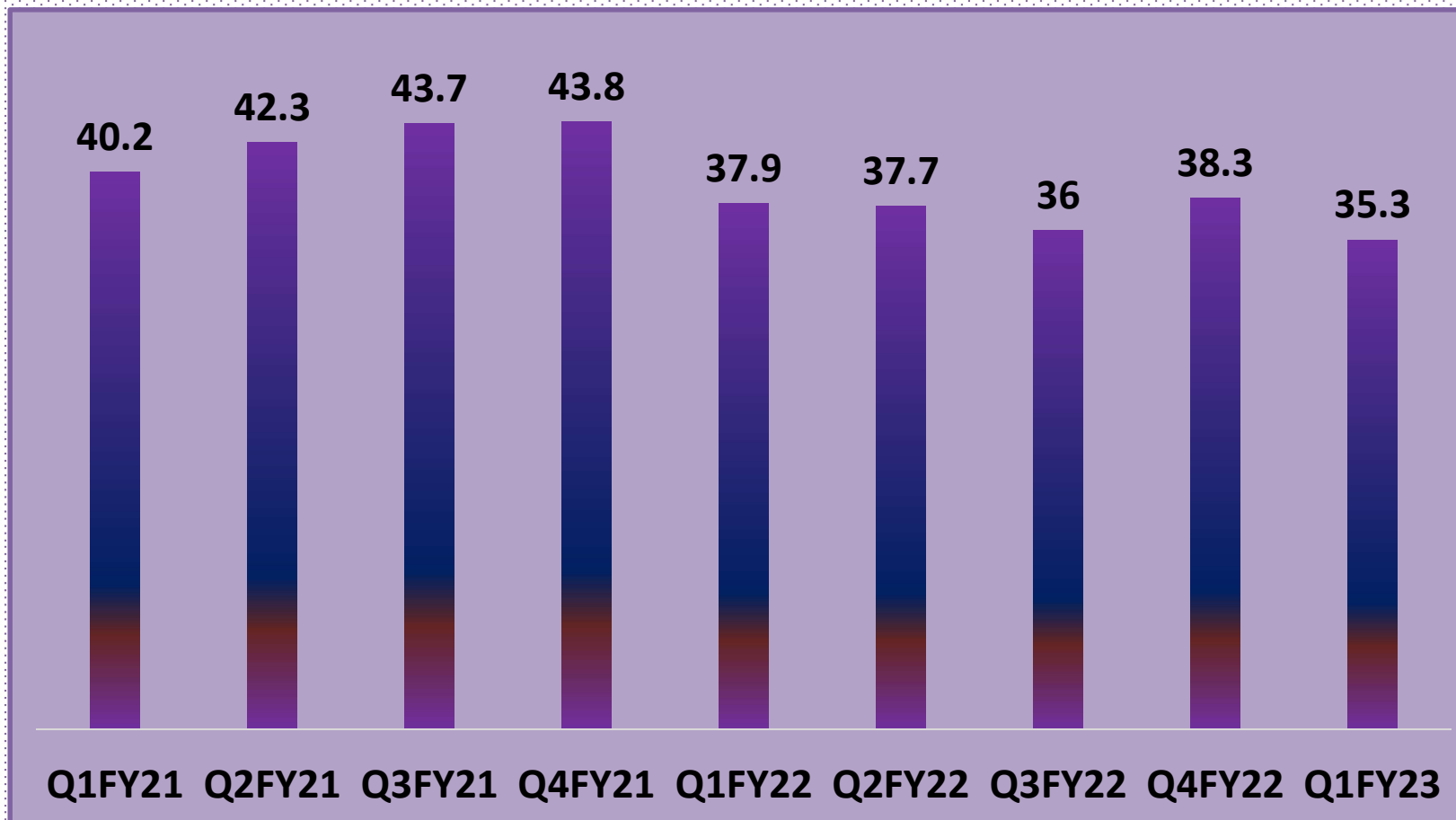
Financial Results – Standalone Q1 FY23

- Decorative business had a robust growth performance in the quarter aided by staggered price increases
- General Industrial and Automotive business showed good growth for the quarter. However, further price increases are being negotiated
- Protective & Infrastructure business continued to show strong growth on the back of increased spending on infrastructure
- Raw material consumption as a percentage of sales went up mainly on account of material price increases largely off set by staggered finished goods price hikes during the year. There were price increases of about 3% during the quarter. Further price increases of 0.35% each were taken in July & August 2022 respectively
- Overheads as a percentage of sales were lower on account of inclusion of one-off project related application costs in Q1FY22.

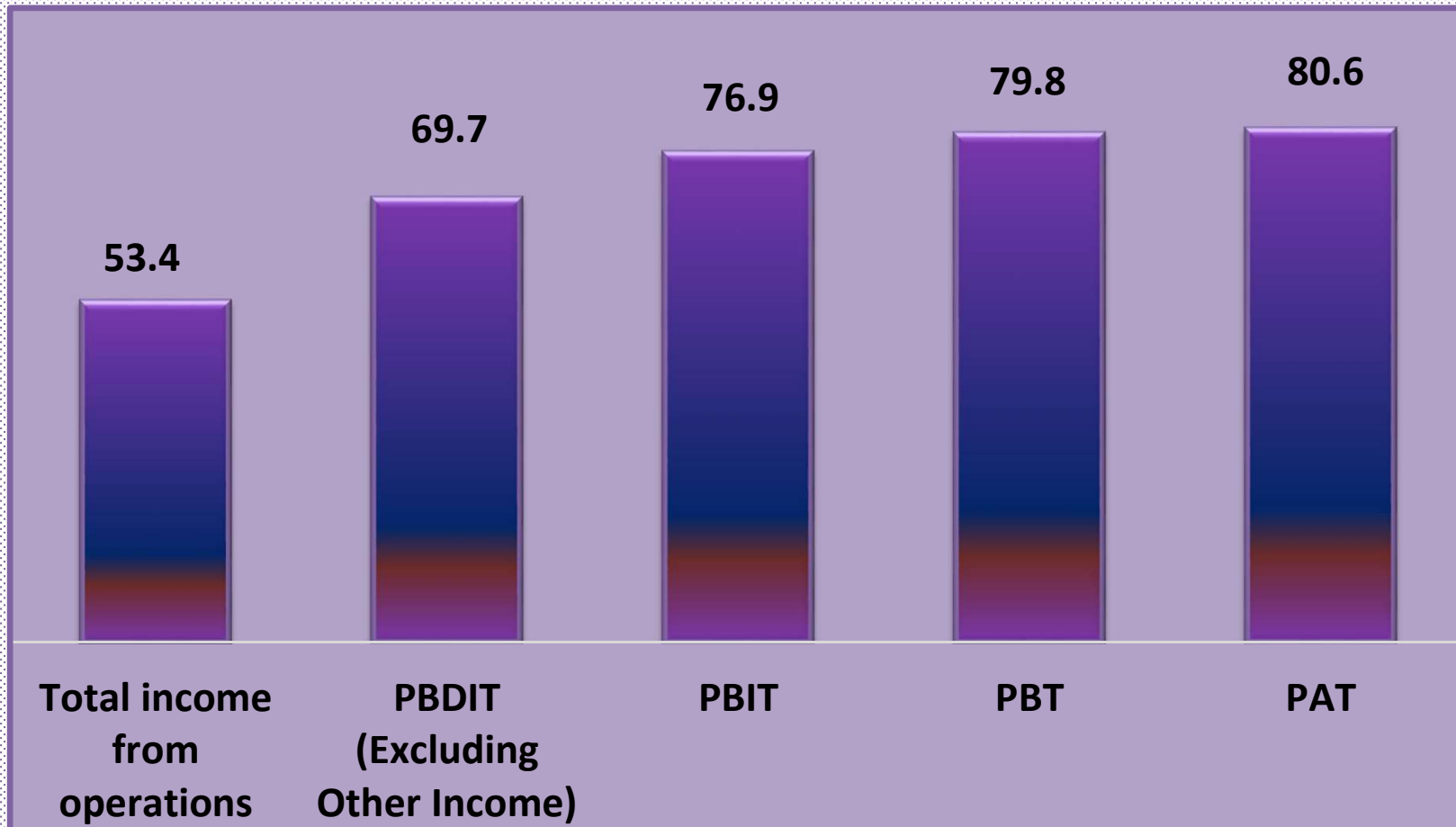
Income from operations Growth % - Standalone



Gross Margin Trend (%) - Standalone



Consolidated Q1 FY23- Growth (%)



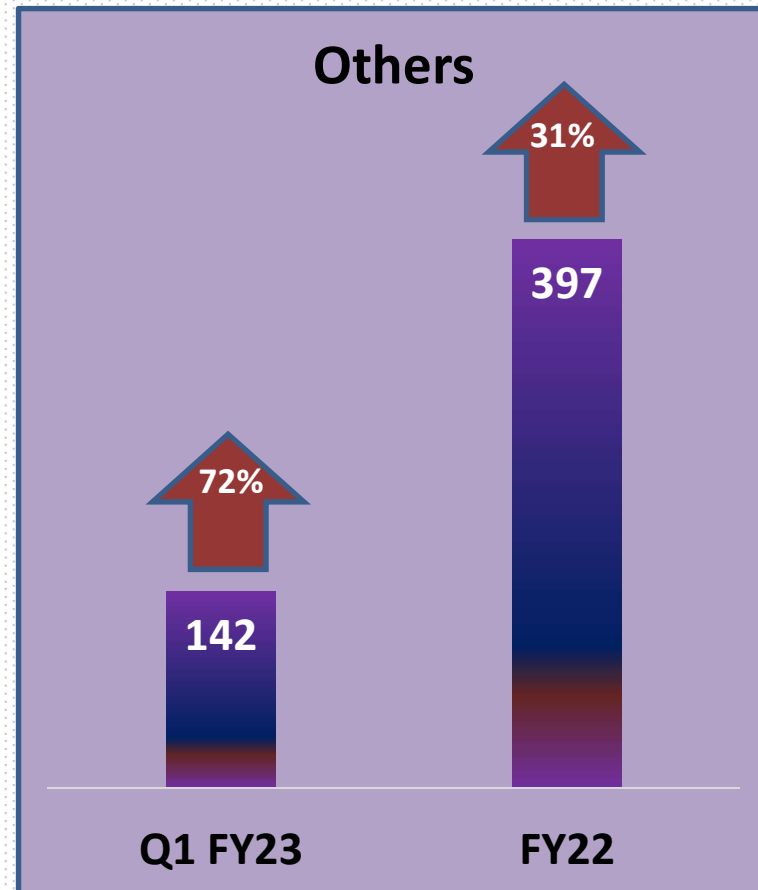
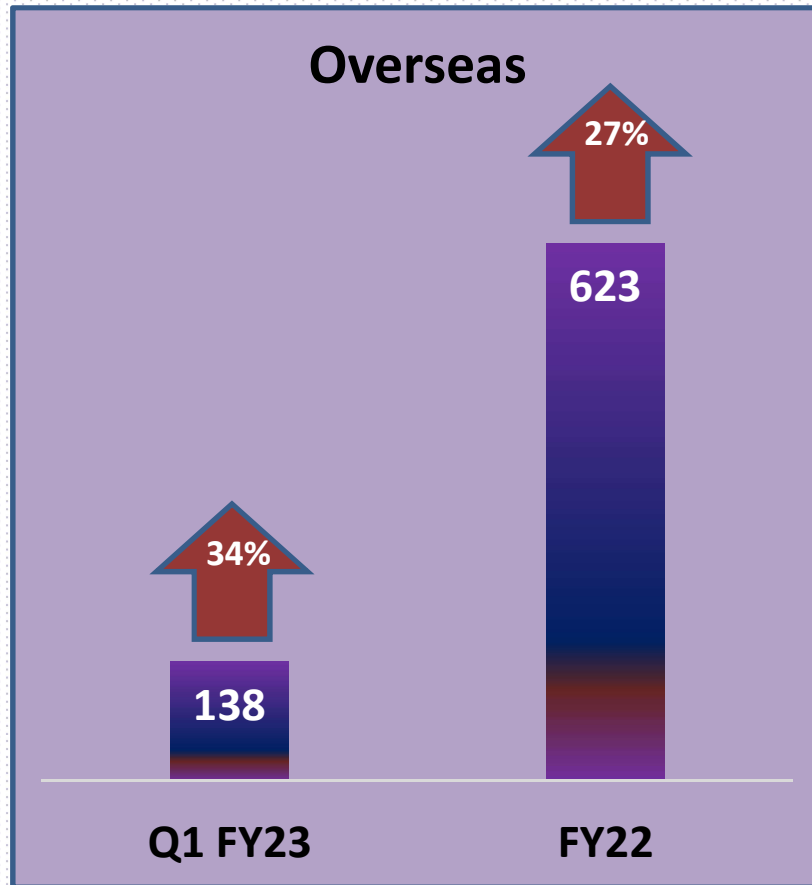
Financial Results- Consolidated: Q1 FY23

Rs Crores

	Q1 FY 23	% to Total Income	Q1 FY 22	% to Total Income	Growth %
Total income from operations	2759.70		1798.49		53.4
Material Cost	1773.14	64.25	1104.67	61.42	
Employee Cost	146.03	5.29	131.03	7.29	
Other expenses	435.69	15.79	324.26	18.03	
PBDIT (Excluding Other Income)	404.84	14.67	238.53	13.26	69.7
Depreciation	62.80	2.28	54.82	3.05	
Profit from operation before interest	342.04	12.39	183.71	10.21	
Other Income	13.04	0.47	17.03	0.95	
PBIT	355.08	12.87	200.74	11.16	76.9
Finance Cost	16.26	0.59	9.58	0.53	
PBT before share of joint ventures	338.82	12.28	191.16	10.63	77.2
Share of Profit / (loss) of associates and JVs	3.47	0.13	(0.84)	(0.05)	
PBT	342.29	12.40	190.32	10.58	79.8
Taxes	88.58	3.21	49.84	2.77	
PAT	253.71	9.19	140.48	7.81	80.6
Other comprehensive income, net of income tax	9.35		(10.46)		
Total comprehensive income for the period	263.06		130.02		

Subsidiaries – Income from operations

Rs Crores



Financial Results- Consolidated: Q1 FY23

- Performance of Company's subsidiaries :

BJN Nepal showed robust growth in top line & profitability on the back of a covid effected corresponding quarter last year and some scale effect.

Company's wholly owned Polish subsidiary Bolix S.A had a good topline growth aided by improved sales performance in UK and France

Company's wholly owned Russian subsidiary BPOL, had a quarter of strong topline & profitability growth

SBL Specialty Coatings Private Limited (erstwhile Saboo Coatings Limited) and STP Ltd. also had strong sales and profit performance aided by low base and product price increases

- Company's JVs, Berger Becker Coatings Ltd. and Berger Nippon Paints Automotive Coatings Ltd (BNPAC) showed robust growth both on topline and profitability.

Disclaimer

This presentation has been prepared by Berger Paints India Limited for information purposes only.

The forward looking statements, if any, involve risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the statements.