



Berger
Paints

Decoration bhi.
Protection bhi.

**SILK
BreatheEasy**
LUXURY INTERIOR EMULSION

#SilkKaEhsaasChainKiSaans

Approved by
Indian Medical Association

Reduces
Pollution

Reduces
Formaldehyde

Protects from
Covid Virus*

*The Indian Medical Association has satisfied itself on the Anti-Bacterial Action of Silk Breathe Easy which results in killing of 99% bacteria on the surface under standard test conditions 99% efficiency within 30 minutes of treatment as per study done by Rajiv Gandhi Centre for Biotechnology (Government of India Certified laboratory).

AB NO GYAAN

**BERGER
HOME
SHIELD**
SCIENTIFIC WATERPROOFING SOLUTIONS

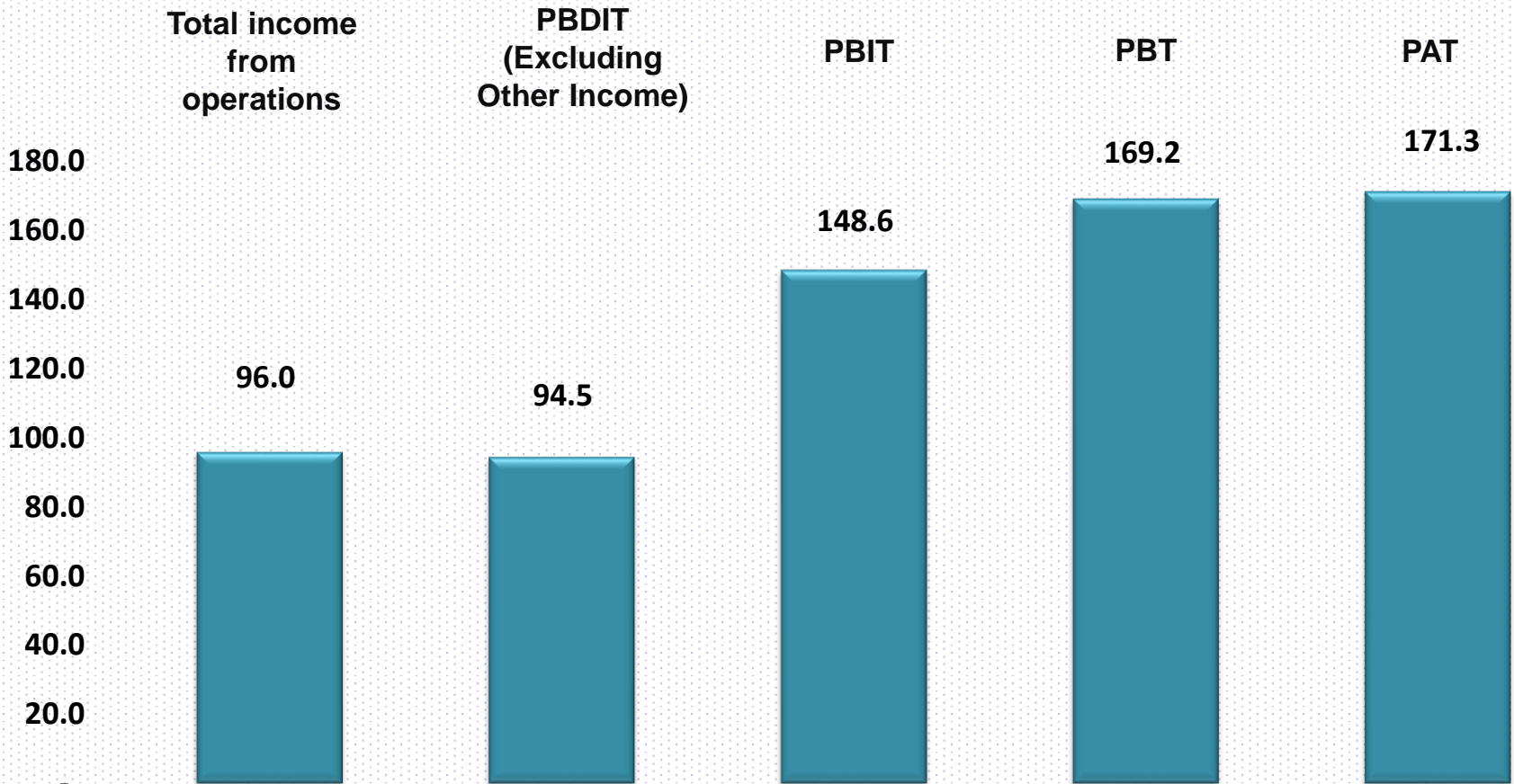
ONLY VIGYAAN!

MOISTURE
METER

**Berger Paints India Limited
Earnings Update Call, Q1 FY22
August 10, 2021**

Q1 FY22 Performance

GROWTH (%) - Standalone Q1 FY22



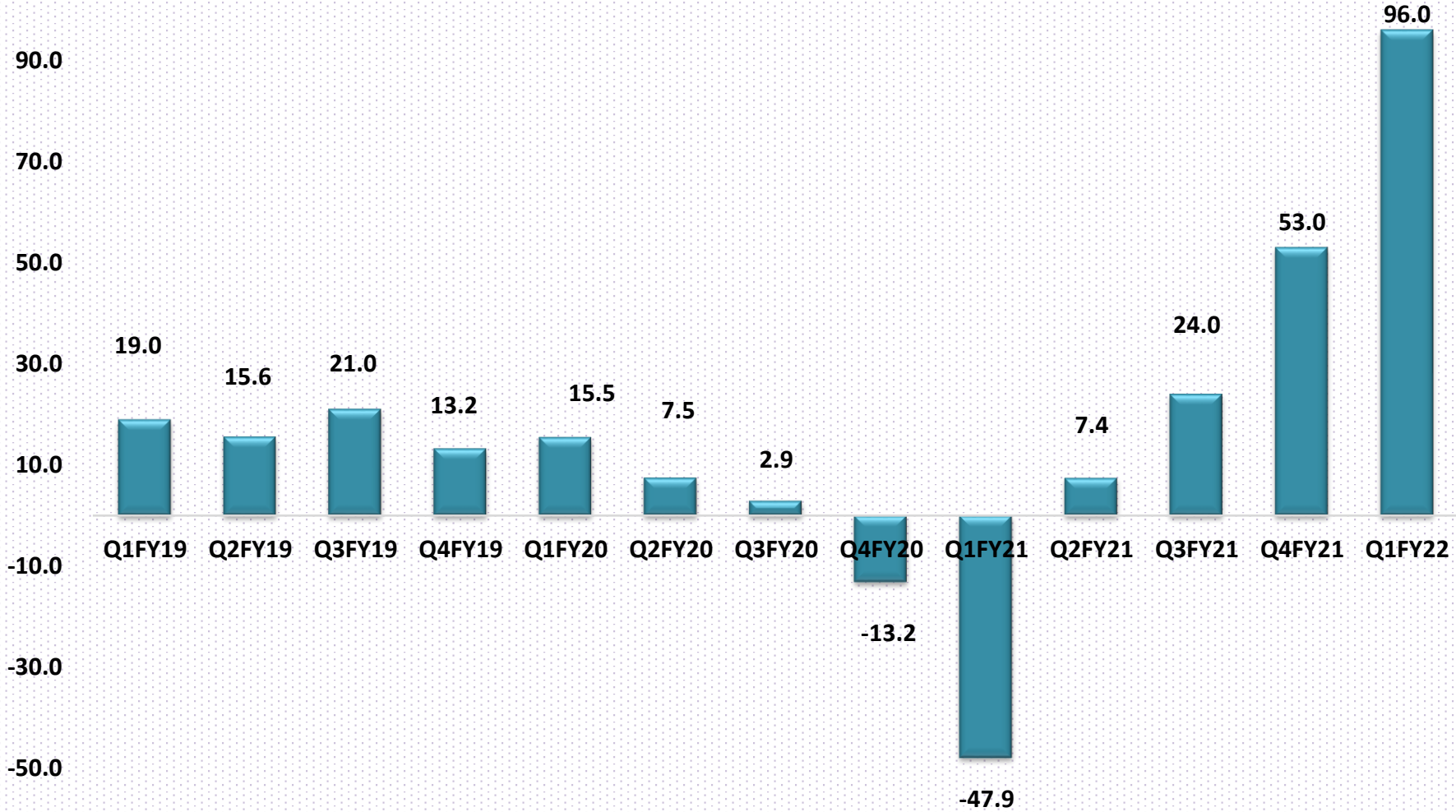
Financial Results – Standalone Q1 FY22

- Decorative business showed strong growth over corresponding quarter last year aided by a low base, even though impacted by the second wave of COVID in May
- General industrial and automotive business also maintained its growth trend supported by a low base
- Protective and Infrastructure coatings business also had a healthy growth even under restrictive business environment over corresponding period last year
- Raw material consumption as a percentage of sales went up mainly on account of higher raw material prices marginally set off by product price increases effected during the quarter. However, raw materials prices continue to be firm
- Overheads for the quarter were impacted by some one time application expenses on account of supply apply projects

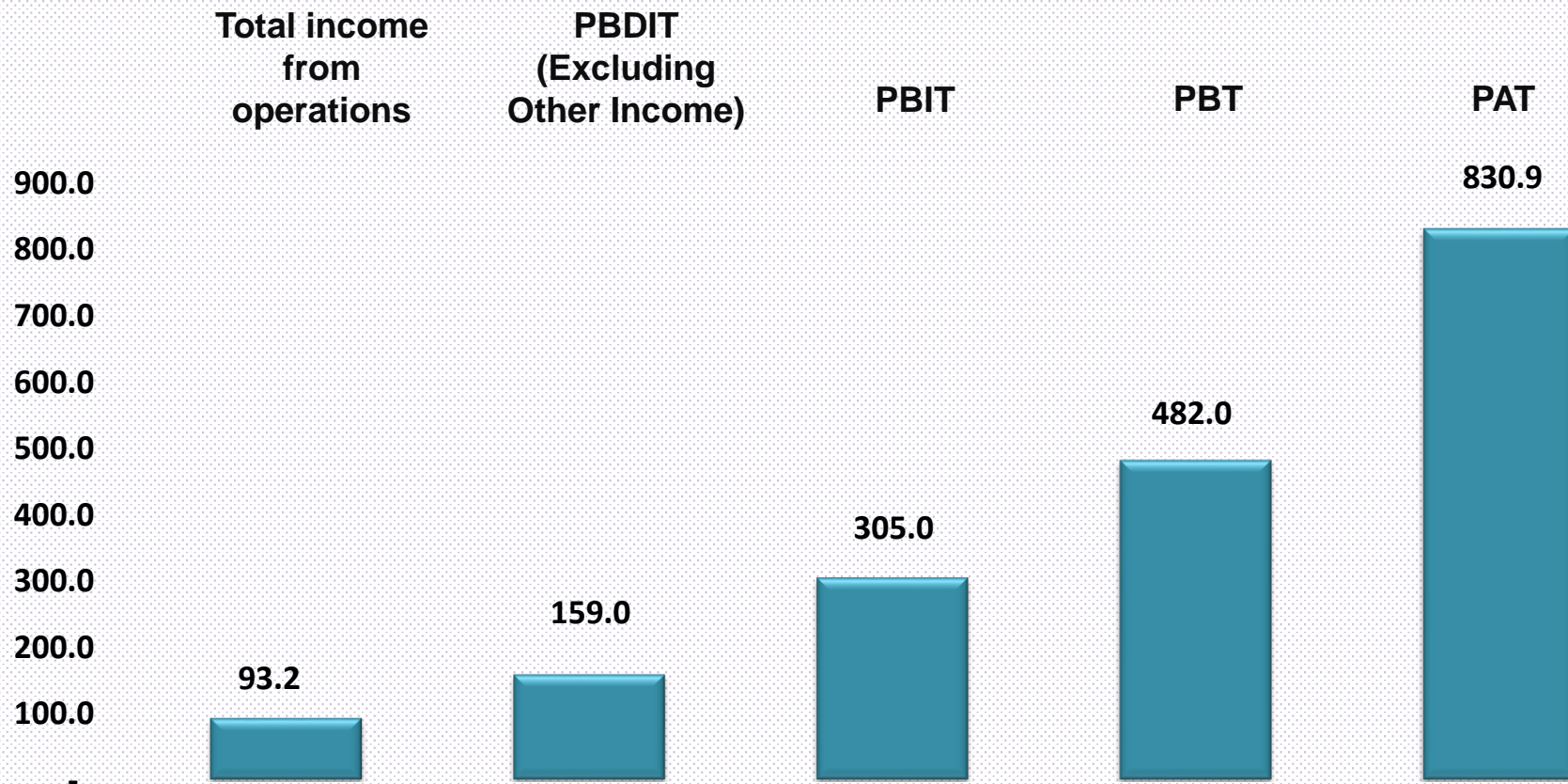
Financial Results – Standalone Q1 FY22

	Rs Crores				
	Q1 FY 22	% to Total Income	Q1 FY 21	% to Total Income	Growth %
Total income from operations	1,619.21		826.14		96.0
Material Cost	1,005.67	62.1	494.33	59.8	
Employee Cost	98.53	6.1	87.75	10.6	
Other expenses	294.22	18.2	130.56	15.8	
PBDIT (Excluding Other Income)	220.79	13.6	113.50	13.7	94.5
Depreciation	47.46	2.9	44.41	5.4	
Profit from operation before interest	173.33	10.7	69.09	8.4	
Other Income	16.01	1.0	7.06	0.9	
PBIT	189.34	11.7	76.15	9.2	148.6
Finance Cost	7.91	0.5	8.75	1.1	
PBT	181.43	11.2	67.40	8.2	169.2
Taxes	46.34	2.9	17.60	2.1	
PAT	135.09	8.3	49.80	6.0	171.3
Other comprehensive income, net of income tax	0.01	0.0	(0.37)	(0.0)	
Total comprehensive income for the period	135.10		49.43		

Income from operations Growth % - Standalone



Consolidated Q1 FY22- Growth (%)



Financial Results- Consolidated: Q1 FY22

Rs Crores

	Q1 FY 22	% to Total Income	Q1 FY 21	% to Total Income	Growth %
Total income from operations	1,798.49		930.76		93.2
Material Cost	1,104.67	61.4	549.52	59.0	
Employee Cost	131.03	7.3	116.21	12.5	
Other expenses	324.26	18.0	172.94	18.6	
PBDIT (Excluding Other Income)	238.53	13.3	92.09	9.9	159.0
Depreciation	54.82	3.0	50.36	5.4	
Profit from operation before interest	183.71	10.2	41.73	4.5	
Other Income	17.03	0.9	7.83	0.8	
PBIT	200.74	11.2	49.56	5.3	305.0
Finance Cost	9.58	0.5	12.39	1.3	
PBT before share of joint ventures	191.16	10.6	37.17	4.0	414.3
Share of Profit / (loss) of associates and joint ventures	(0.84)	(0.0)	(4.47)	(0.5)	
PBT	190.32	10.6	32.70	3.5	482.0
Taxes	49.84	2.8	17.61	1.9	
PAT	140.48	7.8	15.09	1.6	830.9
Other comprehensive income, net of income tax	(10.46)		(3.42)		
Total comprehensive income for the period	130.02		11.67		

Financial Results- Consolidated: Q1 FY22

- Performance of Company's subsidiaries :

BJN Nepal had another strong quarter of topline and profitability growth as the lockdown situation eased

Company's wholly owned Polish subsidiary Bolix S.A continued to grow with higher profitability aided by improved UK operations and price increases taken

SB Specialty Coatings Private Limited (erstwhile Saboo Coatings Limited) also recorded strong performance both on topline and profitability

STP Ltd also had a good quarter of topline and profitability growth

- Company's JV's Berger Nippon Paints Automotive Coatings Ltd. and Berger Becker Coatings Ltd. showed improved performances in this quarter

Disclaimer

This presentation has been prepared by Berger Paints India Limited for information purposes only.

The forward looking statements, if any, involve risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the statements.