

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2006

Rs. Lacs								
		UNAUDITED			AUDITED		CONSOLIDATED RESULTS* AUDITED	
		Nine Months Ended	Quarter Ended	Corresponding Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
	Particulars	31.12.05	31.03.06	31.03.05	31.03.06	31.03.05	31.03.06	31.03.05
1	Sales	84784	26965	22743	111749	94757	116529	98273
2	Net Sales (net of excise) /Income from Operations	74471	24320	20368	98791	83168	103048	86299
3	Other Income	306	224	246	530	538	565	517
4	Total Expenditure							
	a) (Increase) / Decrease in stock in trade	(3907)	2534	958	(1373)	(1774)	(1720)	(2324)
	b) Consumption of materials	50418	13650	11986	64068	54743	67392	57530
	c) Staff cost	3964	958	1135	4922	4661	5352	5004
	d) Other expenditure	15444	4798	3987	20242	16945	20535	17022
5	Profit before Depreciation, Interest, Tax & Exceptional Item	8858	2604	2548	11462	9131	12054	9584
6	Interest	363	165	66	528	364	562	399
7	Depreciation	1291	448	324	1739	1569	1822	1627
8	Exceptional Item (Expenditure under Voluntary Retirement Scheme)	31	-	420	31	570	31	570
9	Profit before Tax (2+3-4-6-7-8)	7173	1991	1738	9164	6628	9639	6988
10	Provision for Taxation	1388	568	375	1956	1416	2019	1481
	Fringe Benefit Tax	127	52		179		182	
	Total Tax	1515	620	375	2135	1416	2201	1481
11	Profit after Tax	5658	1371	1363	7029	5212	7438	5507
12	Cash Profit (Profit before Depreciation & after Interest, Exceptional Item & Tax)	6949	1819	1687	8768	6781	9260	7134
13	Paid-up Equity Share Capital { Ordinary-(Equity) Shares of Rs 2/- each }	3986	3986	3986	3986	3986	3986	3986
14	Reserves excluding Revaluation							
	Reserves as per Balance Sheet	-	-	-	18827	16344	19702	16803
15	Basic & diluted EPS (Rs)	2.84	0.69	0.68	3.53	2.62	3.73	2.76
16	Basic & diluted CEPS (Cash Earnings per Share) (Rs)	3.49	0.91	0.85	4.40	3.40	4.65	3.58
17	Aggregate of Non Promoter Shareholding							
	- Number of Shares	52746517	52746517	52750717	52746517	52750717	52746517	52750717
	- % of Shareholding	26.47	26.47	26.47	26.47	26.47	26.47	26.47

for the quarter only

* As per accounting standards 21 and 27

Notes:

- 1 The Company has only one business segment - Paints.
- 2 The Company's Powder Coating Plant with a capacity of 2400 MT / KL per annum commenced operation at Jammu .
- 3 Pursuant to the Board Resolution dated 29th April, 2005 the Company made a public announcement on 10th May, 2005, had bought back 4200 equity shares and extinguished the same on 10th June, 2005. The said buy-back program was closed on 20th April,2006.
- 4 Consequent to the extinguishment of 4200 Equity Shares of the Company, the current paid up capital of the Company is Rs. 398,579,580 divided into 199,289,790 Equity Shares of Rs.2/-each.
- 5 The Board of Directors had approved payment of interim dividend @ 50% at its meeting held on 7th November, 2005. The Board of Directors have recommended a final dividend of 50% and issue of 3 fully paid up Equity Shares, as bonus, for every 5 Equity Shares held by the members.
- 6 There were no pending investors' complaints at the beginning of the quarter .7 complaints were received during the quarter, all of which were resolved by the quarter end . There were no pending investors' complaints at the end of the quarter .
- 7 Previous year's figures have been regrouped, wherever necessary.
- 8 The above results were taken on record by the Board of Directors at its Meeting held on 6th June,2006.

Kolkata

Dated : 6th June, 2006

By Order of The Board of Directors

BERGER PAINTS INDIA LIMITED

Registered Office :

