

Particulars	UNAUDITED				Rs. In Lacs
					AUDITED
	Three Months Ended 30.09.10	Corresponding Three Months Ended 30.09.09	Six Months Ended 30.09.10	Corresponding Six Months Ended 30.09.09	Year Ended 31.03.2010
1.(a) Net Sales/Income from Operations	51719	45282	100810	82434	168417
(b) Other Operating Income	99	114	192	225	451
	51818	45396	101002	82659	168868
2. Expenditure					
a. (Increase) / Decrease in stock in trade and work-in-progress	(4860)	(2233)	(9429)	(3946)	(1281)
b. Consumption of raw materials	34157	28808	67269	51500	97548
c. Purchase of traded goods	3487	2444	6358	4670	11480
d. Employee cost	2551	2113	5026	4213	8977
e. Depreciation	721	642	1435	1254	2641
f. Other expenditure	10997	9083	20832	16712	34074
Total	47053	40857	91491	74403	153439
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4765	4539	9511	8256	15429
	4765	4539	9511	8256	15429
4. Other Income	741	449	1356	793	1822
	5506	4988	10867	9049	17251
5. Profit before Interest & Exceptional Items (3+4)	5506	4988	10867	9049	17251
6. Interest	313	139	404	222	311
	5193	4849	10463	8827	16940
7. Profit after Interest but before Exceptional Items (5-6)	5193	4849	10463	8827	16940
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5193	4849	10463	8827	16940
10. Tax expense	1519	1369	3087	2509	4926
	3674	3480	7376	6318	12014
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3674	3480	7376	6318	12014
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	3674	3480	7376	6318	12014
14. Paid-up equity share capital {Ordinary - (Equity) Shares of Rs. 2/- each}	6921	6377	6921	6377	6921
15. Reserves excluding Revaluation Reserves as per Balance Sheet					55604
16. Earnings Per Share (EPS)					
a) Basic EPS (Rs.)	1.06 *	1.09 *	2.13	1.98	3.65
b) Diluted EPS (Rs.)	1.06 *	1.09 *	2.13	1.98	3.65
17. Public shareholding					
- Number of shares	84482781	84957421	84482781	84957421	84482781
- Percentage of shareholding	24.41	26.64	24.41	26.64	24.41
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	261589683	233915043	261589683	233915043	261589683
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	75.59	73.36	75.59	73.36	75.59

* for the quarter only.

		Rs. In Lacs	
		As at 30.09.10	As at 30.09.09
Shareholders' Funds			
a)	Capital	6921	6377
b)	Share Warrants		990
c)	Employee Stock Option Outstanding (net of deferred employee compensation)	21	
d)	Reserves & Surplus	63075	41429
Loan Funds		23295	18006
Deferred Taxation		849	770
Total		94161	67572
Fixed Assets		25245	20052
Investments		11430	2782
Current Assets, Loans and Advances			
a)	Inventories	46181	36259
b)	Sundry Debtors	25456	21851
c)	Cash and Bank Balances	13339	9483
d)	Loans and Advances	9864	5491
		94840	73084
Less: Current Liabilities and Provisions			
a)	Liabilities	36231	27489
b)	Provisions	1123	857
		37354	28346
Net Current Assets		57486	44738
Total		94161	67572

Notes :

- The Company has only one business segment - Paints.
- There were no pending investors' complaints at the beginning of the quarter. 5 complaints were received during the quarter, which were resolved by the quarter end. There were no pending investors' complaints at the end of the quarter.
- On 1st August, 2010, 288,750 stock options (each entitling to one equity share of the Company of face value of Rs.2/- each) were granted to eligible employees, in accordance with the Employees Stock Option Plan framed by the Company. The effect of the Plan has been appropriately given in the aforesaid unaudited results.
- Earnings per share for corresponding periods are not comparable in view of issue of 2,72,00,000 equity shares on preferential basis on 13th November, 2009.
- Figures for the previous periods have been regrouped, wherever necessary.
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 2nd November, 2010. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

New Delhi
Dated : 2nd November, 2010

By Order of the Board of Directors

BERGER PAINTS INDIA LIMITED
Registered Office :
Berger House,
129 Park Street, Kolkata 700 017

SUBIR BOSE
MANAGING DIRECTOR