

BERGER PAINTS

SALES UP BY 13%
PBT UP BY 62%
NET PROFIT UP BY 54%
EPS UP BY 54%

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH SEPTEMBER, 2003

(Rs. in Lakhs)

Particulars	UNAUDITED				AUDITED
	Three Months Ended 30.09.2003	Corresponding Three Months Ended 30.09.2002	Six Months Ended 30.09.2003	Corresponding Six Months Ended 30.09.2002	Year ended 31.03.2003
1. Sales	21137	18721	38528	33585	66842
2. Net Sales (net of excise)/ Income from Operations	18127	16127	33326	29162	58643
3. Other Income	120	50	179	93	255
4. Total Expenditure					
a) (Increase)/Decrease in stock in trade	1510)	(1010)	(2289)	(2100)	269
b) Consumption of materials	12450	11037	23058	20257	36291
c) Staff cost	1000	854	1999	1707	3345
d) Other expenditure	3815	3544	7084	6432	12769
5. Profit before Depreciation, Interest, Tax & Exceptional Item	2492	1752	3653	2959	6224
6. Interest	86	152	144	300	385
7. Depreciation	335	318	668	629	1312
8. Exceptional Item (Expenditure under Voluntary Retirement Scheme)	-	-	5	-	5
9. Profit before Tax (2+3-4-6-7-8)	2071	1282	2836	2039	4522
10. Provision for Taxation	657	365	838	555	1180
11. Profit after Tax	1414	917	1998	1475	3342
12. Cash Profit (Profit before Depreciation & after Interest, Exceptional Item & Tax)	1749	1235	2666	2104	4654
13. Paid-up Equity Share Capital	2657	2657	2657	2657	2657
14. Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	13935
15. Basic and diluted EPS (Rs.)	5.32 *	3.45 *	7.52	5.55	12.58
16. Basic and diluted CEPS (Cash Earning per Share) (Rs.)	6.58 *	4.65 *	10.03	7.92	17.52
17. Aggregate of Non-Promoter Shareholding					
- Number of shares	9139593	9187593	9139593	9187593	9175573
- Percentage of Shareholding	34.39	34.58	34.39	34.58	34.53

*for the quarter only

Notes :

- The Company has only one business segment - Paints.
- There were no pending investor complaints at the beginning of the quarter. 13 complaints were received during the quarter all of which were resolved by the quarter end. There were no pending investor complaints at the end of the quarter.
- The above results were taken on record by the Board of Directors at their Meeting held on 31st October, 2003.

Colours of Joy

Kolkata

Dated : 31st October, 2003

BERGER PAINTS INDIA LIMITED

Registered Office :

Berger House,

129, Park Street, Kolkata-700 017

By Order of the Board of Directors
SUBIR BOSE
Managing Director