

						(Rs. In Lakhs)
		UNAUDITED				AUDITED
		Corresponding		Corresponding		
		Three Months Ended	Three Months Ended	Six Months Ended	Six Months Ended	Year Ended
	Particulars	30.09.04	30.09.03	30.09.04	30.09.03	31.03.04
1	Sales	23900	21137	44201	38528	77029
2	Net Sales (net of excise) /Income from Operations	20743	18127	38279	33326	67582
3	Other Income	92	120	153	179	519
4	Total Expenditure					
	a)(Increase)/Decrease in stock in trade	-959	-1510	-2819	-2289	-772
	b)Consumption of materials	14064	12450	26875	23058	42743
	c)Staff cost	1148	1000	2262	1999	3932
	d)Other expenditure	4316	3815	8096	7084	14378
5	Profit before Depreciation, Interest, Tax & Exceptional Item	2266	2492	4018	3653	7820
6	Interest	80	86	171	144	280
7	Depreciation	396	335	793	668	1393
8	Exceptional Item (Expenditure under Voluntary Retirement Scheme/Gratuity)	50		100	5	5
9	Profit before Tax (2+3-4-6-7-8)	1740	2071	2954	2836	6142
10	Provision for Taxation	509	657	828	838	1739
11	Profit after Tax	1231	1414	2126	1998	4403
12	Cash Profit (Profit before Depreciation & after Interest, Exceptional Item & Tax)	1627	1749	2919	2666	5796
13	Paid-up Equity Share Capital	3986	2657	3986	2657	2657
14	Reserves excluding Revaluation					
	Reserves as per Balance Sheet					15940
15	Basic and diluted EPS (Rs)**	0.62 *	0.71 *	1.07	1.00	2.21
16	Basic and diluted CEPS (Cash Earnings per Share) (Rs)**	0.82 *	0.88 *	1.46	1.34	2.91
17	Aggregate of Non Promoter Shareholding					
	- Number of Shares	66465521	9139593	66465521	9139593	9002117
	- Percentage of Shareholding	33.35	34.39	33.35	34.39	33.88

for the quarter only - Refer Note No 2

Figures for the corresponding periods last year have been restated based on the current diluted equity as per AS 20

Notes:

- The Company has only one business segment - Paints.
- The authorised and paid up face value of the Company's Ordinary (Equity) Shares of Rs 10 each were subdivided into authorised and paid up face value of Rs 2 per share with effect from 1st September ,2004.
The equity share capital had been increased earlier by issue of 1:2 bonus shares on 12th April,2004
- The Board of Directors of the Company at its Meeting held on 16th September ,2004 approved the scheme of amalgamation of Berger Auto and Industrial Coatings Limited, a 100 % subsidiary of the Company with the Company , effective 1st April , 2004.
subject to all other necessary approvals, including those of the Court
- There were no pending investor complaints at the beginning of the quarter. 17 complaints were received during the quarter, all of which were resolved by the quarter end. There were no pending investor complaints at the end of the quarter.
- The above results were taken on record by the Board of Directors at its Meeting held on 25th October,2004.

New Delhi

Dated : 25th October, 2004

By Order of the Board of Directors

BERGER PAINTS INDIA LIMITED

Registered Office :

SD/-

