

+ **UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30th Sept 2008**

(Rs. In Lakhs)

	Particulars	UNAUDITED				AUDITED
		Three months ended 30.09.2008	Corresponding Three Months Ended 30.09.2007	Six months ended 30.09.2008	Corresponding Six Months Ended 30.09.2007	Year ended 31.03.2008
1	(a) NetSales/Income from Operations	42242	34881	79937	65078	133967
	(b) Other Operating Income	136	171	257	311	654
2	Expenditure					
	(a) (Increase) / decrease in stock in trade and work in progress	(3979)	(1343)	(6580)	(3782)	(1282)
	(b) Consumption of raw materials	29608	22010	55411	41650	80414
	(c) Purchase of traded goods	2972	1995	5427	4068	7983
	(d) Employees cost	1908	1731	3868	3430	6782
	(e) Depreciation	472	456	969	896	1865
	(f) Other expenditure	7808	6892	14836	13098	26587
	(g) Total	38789	31741	73931	59360	122349
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3589	3311	6263	6029	12272
4	Other Income	236	116	931	274	760
5	Profit before Interest & Exceptional Items (3+4)	3825	3427	7194	6303	13032
6	Interest	325	221	543	452	1127
7	Profit after Interest but before Exceptional Items (5-6)	3500	3206	6651	5851	11905
8	Exceptional items	---	(5)	---	(5)	(27)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3500	3201	6651	5846	11878
10	Tax expense	586	700	1420	1356	2670
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2914	2501	5231	4490	9208
12	Extraordinary Item (net of tax expense)	---	---	---	---	---
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>2914</b>	<b>2501</b>	<b>5231</b>	<b>4490</b>	<b>9208</b>
14	Paid-up equity share capital {Ordinary - (Equity) Shares of Rs. 2/- each}	6377	6377	6377	6377	6377
15	Reserves excluding Revaluation Reserves as per Balance Sheet					28400
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (Rs.)	0.91 *	0.78 *	1.64	1.41	2.89
	b) Basic and diluted EPS after Extraordinary items (Rs.)	0.91 *	0.78 *	1.64	1.41	2.89

17	Public shareholding					
	Number of shares	84149628	84403228	84149628	84403228	84149628
	Percentage of shareholding	26.39	26.47	26.39	26.47	26.39

\* for the quarter only.

**Notes:**

- 1 The Company has only one business segment -Paints .
- 2 There were no pending investors' complaints at the beginning of the quarter. 1 complaint was received during the quarter, which was resolved by the quarter end. There were no pending investors' complaints at the end of the quarter.
- 3 The Company has acquired 100% equity of Bolix S.A., Poland, a leading provider of External Insulation Finishing Systems, through Lusako Trading Limited, Cyprus, a wholly-owned subsidiary during the quarter.
- 4 Tax expense is net of Rs. 541 Lacs (previous quarter - Rs. Nil) being income tax refund received in respect of earlier years.
- 5 Figures for the previous periods have been regrouped, wherever necessary.
- 6 The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 31st October, 2008. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

**New Delhi**

**Dated : 31st October, 2008**

<b>BERGER PAINTS INDIA LIMITED</b>	<b>By Order of the Board of Directors</b>
<b>Registered Office :</b>	
<b>Berger House,</b>	<b>SUBIR BOSE</b>
<b>129 Park Street ,</b>	<b>Managing Director</b>
<b>Kolkata 700 017</b>	