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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012

							Rs. Million
PART I		UNAUDITED					AUDITED
Particulars		Three Months Ended 30.09.12	Preceding Three Months Ended 30.06.12	Corresponding Three Months Ended 30.09.11	Six Months Ended 30.09.12	Corresponding Six Months Ended 30.09.11	Year Ended 31.03.12
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	7113	7486	6320	14599	12725	26517
	(b) Other Operating Income	28	30	26	58	48	104
	Total income from operations (net)	7141	7516	6346	14657	12773	26621
2	Expenses						
	(a) Cost of materials consumed	3701	4722	3890	8423	8192	16143
	(b) Purchases of stock-in-trade	587	577	455	1164	765	1670
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	187	(512)	(384)	(325)	(794)	(732)
	(d) Employee benefits expense	347	368	314	715	623	1223
	(e) Depreciation and amortisation expense	112	107	93	219	177	376
	(f) Other expenses	1571	1601	1372	3172	2673	5541
	Total expenses	6505	6863	5740	13368	11636	24221
3	Profit from operations before other income, finance costs and exceptional items (1-2)	636	653	606	1289	1137	2400
4	Other Income	65	69	64	134	138	306
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	701	722	670	1423	1275	2706
6	Finance costs	65	67	71	132	101	224
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	636	655	599	1291	1174	2482
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	636	655	599	1291	1174	2482
10	Tax expense	178	178	169	356	337	708
11	Net Profit from Ordinary Activities after tax (9-10)	458	477	430	935	837	1774

12	Extraordinary Items (net of tax expense)	-					-
13	Net Profit for the period (11-12)	458	477	430	935	837	1774
14	Paid-up equity share capital						
	(Face value of Rs. 2 each)	693	692	692	693	692	692
15	Reserves excluding Revaluation Reserves as per Balance Sheet						7754
16	Earnings Per Share (of Rs. 2/- each) (not annualised)						
	(a) Basic	1.32	1.38	1.24	2.70	2.42	5.13
	(b) Diluted	1.32	1.38	1.24	2.70	2.42	5.12

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SELECT INFORMATION FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2012

							Rs. Million
PART II		UNAUDITED					AUDITED
Particulars		Three Months Ended 30.09.12	Preceding Three Months Ended 30.06.12	Corresponding Three Months Ended 30.09.11	Six Months Ended 30.09.12	Corresponding Six Months Ended 30.09.11	Year Ended 31.03.12
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	84700265	84574831	84542281	84700265	84542281	84563581
	-Percentage of shareholding	24.46	24.43	24.42	24.46	24.42	24.43
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	261589683	261589683	261589683	261589683	261589683	261589683
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	75.54	75.57	75.58	75.54	75.58	75.57

Particulars		Three Months Ended 30.09.12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

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STATEMENT OF ASSETS AND LIABILITIES

		Rs. Million	
PART I		UN AUDITED	AUDITED
Particulars		As At 30.09.12	As At 31.03.12
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	693	692
	(b) Reserves and surplus	8708	7763
	Sub-total - Shareholders' funds	9401	8455
	2 Non-current liabilities		
	(a) Deferred tax liabilities (net)	114	125
	(b) Other long-term liabilities	95	94
	Sub-total - Non-current liabilities	209	219
	3 Current liabilities		
	(a) Short-term borrowings	3483	1698
	(b) Trade payables	3244	3282
	(c) Other current liabilities	956	808
	(d) Short-term provisions	107	640
	Sub-total - Current liabilities	7790	6428
	TOTAL - EQUITY AND LIABILITIES	17400	15102
B	ASSETS		
	1 Non-Current assets		
	(a) Fixed Assets	3926	3379
	(b) Non-current investments	808	766
	(c) Long-term loans and advances	447	455

	(d)	Other non-current assets		1		1
		Sub-total - Non-current assets		5182		4601
2		Current assets				
	(a)	Current investments		54		30
	(b)	Inventories		5673		5139
	(c)	Trade receivables		3733		3050
	(d)	Cash and cash equivalents		2123		1763
	(e)	Short-term loans and advances		498		454
	(f)	Other current assets		137		65
		Sub-total - Current assets		12218		10501
		TOTAL - ASSETS		17400		15102

Notes :

- The Company has only one business segment - Paints.
- During the period, the Company has granted 191,397 Stock Options to the eligible employees and has also allotted 125,434. Equity shares to its employees on their exercise of the options granted to them earlier, pursuant to Employees Stock Option Plan.
- The proceeds of the preferential issues made by the Company in the year 2009-10 have been fully used up in growth related activities.
- Figures for the previous periods have been regrouped, wherever necessary.
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 2nd November, 2012. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

New Delhi
Dated : 2nd November, 2012

By Order of the Board of Directors

BERGER PAINTS INDIA LIMITED

**ABHIJIT ROY
MANAGING DIRECTOR**

Registered Office :

Berger House,

129 Park Street, Kolkata 700 017

+ STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2012

							Rs. Million
PART I		UNAUDITED					AUDITED
Particulars	Three Months Ended 30.09.12	Preceding Three Months Ended 30.06.12	Corresponding Three Months Ended 30.09.11	Six Months Ended 30.09.12	Corresponding Six Months Ended 30.09.11	Year Ended 31.03.12	
1	Income from operations						
(a)	Net Sales/Income from operations (net of	8083	8034	7199	16117	14130	29361

	excise duty)						
(b)	Other Operating Income	28	30	27	58	49	116
	Total income from operations (net)	8111	8064	7226	16175	14179	29477
2	Expenses						
(a)	Cost of materials consumed	4279	5088	4432	9367	9055	17830
(b)	Purchases of stock-in-trade	587	577	455	1164	765	1677
(c)	Changes in inventories of finished goods, work-in-process and stock-in-trade	168	(537)	(422)	(369)	(836)	(753)
(d)	Employee benefits expense	461	472	425	933	829	1639
(e)	Depreciation and amortisation expense	137	131	117	268	225	472
(f)	Other expenses	1716	1698	1527	3414	2926	6049
	Total expenses	7348	7429	6534	14777	12964	26914
3	Profit from operations before other income, finance costs and exceptional items (1-2)	763	635	692	1398	1215	2563
4	Other Income	49	84	68	133	150	305
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	812	719	760	1531	1365	2868
6	Finance costs	91	89	91	180	148	323
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	721	630	669	1351	1217	2545
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	721	630	669	1351	1217	2545
10	Tax expense	187	186	177	373	353	744
11	Net Profit from Ordinary Activities after tax (9-10)	534	444	492	978	864	1801
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	534	444	492	978	864	1801
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates	534	444	492	978	864	1801
17	Paid-up equity share capital						
	(Face value of Rs. 2 each)	693	692	692	693	692	692
18	Reserves excluding Revaluation Reserves as per Balance Sheet						7214
19	Earnings Per Share (of Rs. 2/- each) (not						

annualised)						
(a) Basic	1.54	1.28	1.42	2.83	2.50	5.20
(b) Diluted	1.54	1.28	1.42	2.82	2.50	5.20

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		Rs. Million	
PART I		CONSOLIDATED RESULTS - AUDITED	
Particulars		As At 30.09.2012	As At 31.03.12
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	693	692
(b)	Reserves and surplus	8,210	7223
	Sub-total - Shareholders' funds	8,903	7915
2	Non-current liabilities		
(a)	Long-term borrowings	1119	1444
(b)	Deferred tax liabilities (net)	311	312
(c)	Other long-term liabilities	140	94
(d)	Long-term provisions	9	8
	Sub-total - Non-current liabilities	1579	1858
3	Current liabilities		
(a)	Short-term borrowings	3916	1966
(b)	Trade payables	3733	3583
(c)	Other current liabilities	2341	1853
(d)	Short-term provisions	165	693
	Sub-total - Current liabilities	10155	8095
	TOTAL - EQUITY AND LIABILITIES	20637	17868
B	ASSETS		
1	Non-Current assets		
(a)	Fixed Assets	6447	5745
(b)	Goodwill on consolidation	77	74
(c)	Non-current investments	10	10
(d)	Long-term loans and advances	424	447
(e)	Other non-current assets	1	9

	Sub-total - Non-current assets	6959	6285
2	Current assets		
	(a) Current investments	54	30
	(b) Inventories	6162	5544
	(c) Trade receivables	4538	3586
	(d) Cash and cash equivalents	2186	1824
	(e) Short-term loans and advances	598	540
	(f) Other current assets	140	59
	Sub-total - Current assets	13678	11583
	TOTAL - ASSETS	20637	17868

Notes :

1. The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 2nd November 2012 and are being published by way of additional information.
2. Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
Dated : 2nd November, 2012

BERGER PAINTS INDIA LIMITED

Registered Office :

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