

BERGER PAINTS INDIA LIMITED

Registered Office : Berger House, 129 Park Street, Kolkata 700 017

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2013**

PART-I

PARTICULARS	UNAUDITED					AUDITED
	Current Three Months Ended 30.09.13	Preceding Three Months Ended 30.06.13	Previous Corresponding Three Months Ended 30.09.12	Year to Date figures for current period Ended 30.09.13	Year to Date figures for previous period Ended 30.09.12	Previous Year Ended 31.03.13
1 Income from operations						
(a) Net Sales/Income from operations (net of excise duty)	827.29	816.16	711.32	1,643.45	1,459.93	3,012.99
(b) Other Operating Income	3.26	2.19	2.73	5.45	5.77	11.22
Total income from operations (net)	830.55	818.35	714.05	1,648.90	1,465.70	3,024.21
2 Expenses						
(a) Cost of materials consumed	463.56	423.67	370.07	887.23	842.26	1,677.46
(b) Purchases of stock-in-trade	71.01	66.86	58.74	137.88	116.35	235.78
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(35.09)	8.02	18.69	(27.06)	(32.47)	(41.49)
(d) Employee benefits expense	40.99	42.34	34.68	83.33	71.47	139.96
(e) Depreciation and amortisation expense	13.52	12.43	11.21	25.95	21.89	46.28
(f) Other expenses	199.29	187.39	157.07	386.69	317.27	676.18
Total expenses	753.28	740.71	650.46	1,494.02	1,336.77	2,734.17
3 Profit from operations before other income, finance costs and exceptional items (1-2)	77.27	77.64	63.59	154.88	128.93	290.04
4 Other Income	7.32	7.46	6.49	14.78	13.64	30.76
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	84.59	85.10	70.08	169.66	142.57	320.80
6 Finance costs	9.00	6.69	6.51	15.69	13.45	27.67
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	75.59	78.41	63.57	153.97	129.12	293.13
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	75.59	78.41	63.57	153.97	129.12	293.13
10 Tax expense	20.06	23.25	17.80	43.31	35.60	83.33
11 Net Profit from Ordinary Activities after tax (9-10)	55.53	55.16	45.77	110.66	93.52	209.80
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	55.53	55.16	45.77	110.66	93.52	209.80
14 Paid-up equity share capital (Face value of Rs. 2 each)	69.29	69.26	69.26	69.29	69.26	69.26
15 Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	914.33
16 Earnings Per Share (of Rs. 2/- each) (not annualised)						
(a) Basic	1.60	1.59	1.32	3.20	2.70	6.06
(b) Diluted	1.60	1.59	1.32	3.19	2.70	6.05

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

PART-II

PARTICULARS	UNAUDITED					AUDITED
	Current Three Months Ended 30.09.13	Preceding Three Months Ended 30.06.13	Previous Corresponding Three Months Ended 30.09.12	Year to Date figures for current period Ended 30.09.13	Year to Date figures for previous period Ended 30.09.12	Previous Year Ended 31.03.13
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	86755464	86586155	84700265	86755464	84700265	84700265
- Percentage of shareholding	25.04	25.00	24.46	25.04	24.46	24.46
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	259717461	259717461	261589683	259717461	261589683	261589683
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	74.96	75.00	75.54	74.96	75.54	75.54
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter			Nil			
Received during the quarter			2			
Disposed of during the quarter			2			
Remaining unresolved at the end of the quarter			Nil			

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013

PART-I

PARTICULARS	UNAUDITED	AUDITED
	As at 30.09.13	As at 31.03.13
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	69.29	69.26
(b) Reserves and surplus	1,026.94	915.17
Sub-total - Shareholders' funds	1,096.23	984.43
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	18.39	16.64
(b) Other long-term liabilities	13.34	12.47
(c) Long-term provisions	-	-
Sub-total - Non-current liabilities	31.73	29.11
3 Current liabilities		
(a) Short-term borrowings	422.04	303.02
(b) Trade payables	428.69	351.65
(c) Other current liabilities	95.35	89.15
(d) Short-term provisions	29.54	81.47
Sub-total - Current liabilities	975.62	825.29
TOTAL - EQUITY AND LIABILITIES	2,103.58	1,838.83
B ASSETS		
1 Non-Current assets		
(a) Fixed Assets	597.45	492.91
(b) Non-current investments	89.82	80.76
(c) Long-term loans and advances	43.02	61.53
(d) Other non-current assets	-	0.08
Sub-total - Non-current assets	730.29	635.28
2 Current assets		
(a) Current investments	-	9.82
(b) Inventories	619.17	576.91
(c) Trade receivables	420.94	324.55
(d) Cash and cash equivalents	254.50	222.54
(e) Short-term loans and advances	57.99	58.90
(f) Other current assets	20.69	10.83
Sub-total - Current assets	1,373.29	1,203.55
TOTAL - ASSETS	2,103.58	1,838.83

Notes :
1 The Company has only one business segment - Paints.
2 During the period, the Company has granted 141,945 Stock Options to the eligible employees and has also allotted 182,977 Equity shares to its employees on their exercise of the options granted to them earlier, pursuant to Employees Stock Option Plan.
3 During the quarter ended 30th September 2013, the Company has commenced trial production at its Hindupur Plant.
4 Figures for the previous periods have been regrouped, wherever necessary.
5 The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 1st November, 2013. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

BERGER PAINTS INDIA LIMITED

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2013**

PART-I

PARTICULARS	UNAUDITED					AUDITED
	Current Three Months Ended 30.09.13	Preceding Three Months Ended 30.06.13	Previous Corresponding Three Months Ended 30.09.12	Year to Date figures for current period Ended 30.09.13	Year to Date figures for previous period Ended 30.09.12	Previous Year Ended 31.03.13
1 Income from operations						
(a) Net Sales/Income from operations (net of excise duty)	961.79	904.39	808.34	1,866.18	1,611.74	3,334.60
(b) Other Operating Income	4.40	3.39	2.80	7.80	5.80	11.81
Total income from operations (net)	966.19	907.78	811.14	1,873.98	1,617.54	3,346.41
2 Expenses						
(a) Cost of materials consumed	544.12	484.28	427.88	1,028.40	936.68	1,866.68
(b) Purchases of stock-in-trade	(81.32)	68.78	58.70	(12.54)	116.40	238.89
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	120.88	2.62	16.76	123.50	(36.94)	(46.94)
(d) Employee benefits expense	57.09	56.85	46.11	113.94	93.31	187.12
(e) Depreciation and amortisation expense	16.47	15.18	13.74	31.66	26.84	56.72
(f) Other expenses	221.26	205.53	171.80	426.80	341.40	729.47
Total expenses	878.50	833.24	734.79	1,711.76	1,477.69	3,031.94
3 Profit from operations before other income, finance costs and exceptional items (1-2)	87.69	74.54	76.35	162.22	139.85	314.47
4 Other Income	8.31	8.63	4.90	16.94	13.30	31.43
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	96.00	83.17	81.25	179.16	153.15	345.90
6 Finance costs	12.33	9.42	9.10	21.76	18.00	37.66
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	83.67	73.75	72.15	157.40	135.15	308.24
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	83.67	73.75	72.15	157.40	135.15	308.24
10 Tax expense	21.00	24.65	18.72	45.64	37.32	89.84
11 Net Profit from Ordinary Activities after tax (9-10)	62.67	49.10	53.43	111.76	97.83	218.40
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	62.67	49.10	53.43	111.76	97.83	218.40
14 Paid-up equity share capital (Face value of Rs. 2 each)	69.29	69.26	69.26	69.29	69.26	69.26
15 Reserve excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	883.06
16 Earnings Per Share (of Rs. 2/- each) (not annualised)						
(a) Basic	1.81	1.42	1.54	3.23	2.83	6.31
(b) Diluted	1.81	1.42	1.54	3.23	2.82	6.30

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013

PART-I

PARTICULARS	UNAUDITED	AUDITED
	As at 30.09.13	As at 31.03.13
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	69.29	69.26
(b) Reserves and surplus	984.41	883.90
Sub-total - Shareholders' funds	1,053.70	953.16
2 Non-current liabilities		
(a) Long-term borrowings	223.13	215.22
(b) Deferred tax liabilities (net)	42.98	40.76
(c) Other long-term liabilities	18.81	18.00
(d) Long-term provisions	2.19	2.96
Sub-total - Non-current liabilities	287.11	276.94
3 Current liabilities		
(a) Short-term borrowings	499.01	334.44
(b) Trade payables	531.42	407.21
(c) Other current liabilities	123.34	126.18
(d) Short-term provisions	32.94	89.28
Sub-total - Current liabilities	1,186.71	957.11
TOTAL - EQUITY AND LIABILITIES	2,527.52	2,187.21
B ASSETS		
1 Non-Current assets		
(a) Fixed Assets	871.19	771.40
(b) Goodwill on consolidation	8.13	-
(c) Non-current investments	1.00	1.00
(d) Long-term loans and advances	36.72	54.53
(e) Other non-current assets	0.29	0.13
Sub-total - Non-current assets	917.33	827.06
2 Current assets		
(a) Current investments	-	9.82
(b) Inventories	693.51	636.39
(c) Trade receivables	547.01	411.44
(d) Cash and cash equivalents	269.42	227.01
(e) Short-term loans and advances	75.67	64.87
(f) Other current assets	24.58	10.62
Sub-total - Current assets	1,610.19	1,360.15
TOTAL - ASSETS	2,527.52	2,187.21

Notes :
1 The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 1st November 2013 and are being published by way of additional information.
2 Figures for the previous periods have been regrouped / rearranged, wherever necessary.