



# BERGER PAINTS INDIA LIMITED

[CIN : L51434WB1923PLC004793]

Registered Office: Berger House, 129 Park Street, Kolkata - 700017

Phone: 033 2249 9754-58 • Fax: 033 2227 7288, 22299724/28

Email: consumerfeedback@bergerindia.com • Website : www.bergerpaints.com

## STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART - I	UNAUDITED						AUDITED
	3 Months Ended 30.09.14	Preceding 3 Months Ended 30.06.14	Previous Corresponding 3 Months Ended 30.09.13	6 Months Ended 30.09.14	6 Months Ended 30.09.13	Year Ended 31.03.14	(₹ Crores)
<b>1 Income from operations</b>							
(a) Net Sales/Income from operations (net of excise duty)	957.42	937.85	827.29	1,895.27	1,643.45	3,372.72	
(b) Other Operating Income	3.43	2.71	3.26	6.14	5.45	12.10	
<b>Total income from operations (net)</b>	<b>960.85</b>	<b>940.56</b>	<b>830.55</b>	<b>1,901.41</b>	<b>1,648.90</b>	<b>3,384.82</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	539.39	479.60	463.56	1,018.99	887.23	1,772.94	
(b) Purchases of stock-in-trade	86.71	78.18	71.01	164.89	137.88	306.19	
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(63.41)	6.10	(35.09)	(57.31)	(27.06)	(27.19)	
(d) Employee benefits expense	45.92	47.22	40.99	93.14	83.33	158.74	
(e) Depreciation and amortisation expense	18.20	18.14	13.52	36.34	25.95	58.27	
(f) Other expenses	242.66	217.68	199.29	460.34	386.69	784.50	
<b>Total expenses</b>	<b>869.47</b>	<b>846.92</b>	<b>753.28</b>	<b>1,716.39</b>	<b>1,494.02</b>	<b>3,053.45</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>91.38</b>	<b>93.64</b>	<b>77.27</b>	<b>185.02</b>	<b>154.88</b>	<b>331.37</b>	
4 Other Income	7.12	9.10	7.32	16.22	14.78	30.59	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>98.50</b>	<b>102.74</b>	<b>84.59</b>	<b>201.24</b>	<b>169.66</b>	<b>361.96</b>	
6 Finance costs	9.63	8.58	9.00	18.21	15.69	34.26	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>88.87</b>	<b>94.16</b>	<b>75.59</b>	<b>183.03</b>	<b>153.97</b>	<b>327.70</b>	
8 Exceptional items	-	-	-	-	-	-	
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>88.87</b>	<b>94.16</b>	<b>75.59</b>	<b>183.03</b>	<b>153.97</b>	<b>327.70</b>	
10 Tax expense	29.45	31.61	20.06	61.06	43.31	93.45	
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>59.42</b>	<b>62.55</b>	<b>55.53</b>	<b>121.97</b>	<b>110.66</b>	<b>234.25</b>	
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
<b>13 Net Profit for the period (11-12)</b>	<b>59.42</b>	<b>62.55</b>	<b>55.53</b>	<b>121.97</b>	<b>110.66</b>	<b>234.25</b>	
14 Paid-up equity share capital (Face value of Rs. 2 each)	69.33	69.30	69.29	69.33	69.29	69.30	
15 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	1,061.76	
16 Earnings Per Share (of Rs. 2/- each) (not annualised)							
(a) Basic	1.71	1.81	1.60	3.52	3.20	6.76	
(b) Diluted	1.71	1.81	1.60	3.52	3.19	6.76	

## CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014

PARTICULARS	Unaudited	Audited
	BPIL 30.09.14	BPIL 31.03.14
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	69.33	69.30
(b) Reserves and surplus	1,176.16	1,051.41
<b>Sub-total - Shareholders' funds</b>	<b>1,245.49</b>	<b>1,120.71</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	234.45	147.07
(b) Deferred tax liabilities (net)	55.29	53.82
(c) Other long-term liabilities	21.29	20.43
(d) Long-term provisions	4.13	2.57
<b>Sub-total - Non-current liabilities</b>	<b>315.16</b>	<b>223.89</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	454.65	381.12
(b) Trade payables	633.19	544.29
(c) Other current liabilities	145.16	219.30
(d) Short-term provisions	16.61	105.55
<b>Sub-total - Current liabilities</b>	<b>1,249.61</b>	<b>1,250.26</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,810.26</b>	<b>2,594.86</b>
<b>B ASSETS</b>		
<b>1 Non-Current assets</b>		
(a) Fixed Assets	1,010.87	997.09
(b) Non-current investments	-	0.50
(c) Long-term loans and advances	37.08	45.74
(d) Other non-current assets	1.54	0.11
<b>Sub-total - Non-current assets</b>	<b>1,049.49</b>	<b>1,043.44</b>
<b>2 Current assets</b>		
(a) Current investments	34.92	90.18
(b) Inventories	780.18	695.66
(c) Trade receivables	609.68	485.66
(d) Cash and cash equivalents	240.95	184.09
(e) Short-term loans and advances	80.06	84.31
(f) Other current assets	14.98	11.52
<b>Sub-total - Current assets</b>	<b>1,760.77</b>	<b>1,551.42</b>
<b>TOTAL - ASSETS</b>	<b>2,810.26</b>	<b>2,594.86</b>

### Notes :

- The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 4 November 2014 and are being published by way of additional information.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary.

## PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PARTICULARS	UNAUDITED						AUDITED
	3 Months Ended 30.09.14	Preceding 3 Months Ended 30.06.14	Previous Corresponding 3 Months Ended 30.09.13	6 Months Ended 30.09.14	6 Months Ended 30.09.13	Year Ended 31.03.14	
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
- Number of shares	86774558	86767023	86755464	86774558	86755464	86763856	
- Percentage of shareholding	25.03	25.04	25.04	25.03	25.04	25.04	
<b>2 Promoters and Promoter Group Shareholding</b>							
(a) Pledged / Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
(b) Non-encumbered							
- Number of shares	25986668	259725130	259717461	25986668	259717461	259717461	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	74.97	74.96	74.96	74.97	74.96	74.96	
<b>B INVESTOR COMPLAINTS</b>	<b>Three Months Ended 30.09.14</b>						
Pending at the beginning of the quarter			Nil				
Received during the quarter			2				
Disposed of during the quarter			2				
Remaining unresolved at the end of the quarter			Nil				

## CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

PART - I	UNAUDITED						AUDITED
	3 Months Ended 30.09.14	Preceding 3 Months Ended 30.06.14	Previous Corresponding 3 Months Ended 30.09.13	6 Months Ended 30.09.14	6 Months Ended 30.09.13	Year Ended 31.03.14	(₹ Crores)
<b>1 Income from operations</b>							
(a) Net Sales/Income from operations (net of excise duty)	1,102.31	1,056.16	961.79	2,158.47	1,866.18	3,854.46	
(b) Other Operating Income	1.84	4.30	4.40	6.14	7.80	15.26	
<b>Total income from operations (net)</b>	<b>1,104.15</b>	<b>1,060.46</b>	<b>966.19</b>	<b>2,164.61</b>	<b>1,873.98</b>	<b>3,869.72</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	618.30	556.81	544.12	1,175.11	1,028.40	2,055.36	
(b) Purchases of stock-in-trade	94.16	81.00	75.07	175.16	143.85	330.15	
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(63.51)	2.37	(35.51)	(61.14)	(32.89)	(40.16)	
(d) Employee benefits expense	64.55	65.73	57.09	130.28	113.94	225.24	
(e) Depreciation and amortisation expense	21.59	21.25	16.47	42.84	31.66	70.71	
(f) Other expenses	264.73	239.89	221.26	504.62	426.80	867.76	
<b>Total expenses</b>	<b>999.82</b>	<b>967.05</b>	<b>878.50</b>	<b>1,966.87</b>	<b>1,711.76</b>	<b>3,509.06</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>104.33</b>	<b>93.41</b>	<b>87.69</b>	<b>197.74</b>	<b>162.22</b>	<b>360.66</b>	
4 Other Income	6.20	10.50	8.31	16.70	16.94	35.95	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>110.53</b>	<b>103.91</b>	<b>96.00</b>	<b>214.44</b>	<b>179.16</b>	<b>396.61</b>	
6 Finance costs	11.79	12.61	12.33	24.40	21.76	46.63	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>98.74</b>	<b>91.30</b>	<b>83.67</b>	<b>190.04</b>	<b>157.40</b>	<b>349.98</b>	
8 Exceptional items	-	-	-	-	-	-	
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>98.74</b>	<b>91.30</b>	<b>83.67</b>	<b>190.04</b>	<b>157.40</b>	<b>349.98</b>	
10 Tax expense	31.71	33.84	21.00	65.55	45.64	100.59	
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>67.03</b>	<b>57.46</b>	<b>62.67</b>	<b>124.49</b>	<b>111.76</b>	<b>249.39</b>	
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
<b>13 Net Profit for the period (11-12)</b>	<b>67.03</b>	<b>57.46</b>	<b>62.67</b>	<b>124.49</b>	<b>111.76</b>	<b>249.39</b>	
14 Paid-up equity share capital (Face value of Rs. 2 each)	69.33	69.30	69.29	69.33	69.29	69.30	
15 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	1,050.58	
16 Earnings Per Share (of Rs. 2/- each) (not annualised)							
(a) Basic	1.93	1.66	1.81	3.59	3.23	7.20	
(b) Diluted	1.93	1.66	1.81	3.59	3.23	7.19	

## PART-I STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014

PARTICULARS	Unaudited	Audited
	BPIL 30.09.14	BPIL 31.03.14
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	69.33	69.30
(b) Reserves and surplus	1,185.44	1,062.59
<b>Sub-total - Shareholders' funds</b>	<b>1,254.77</b>	<b>1,131.89</b>
<b>2 Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	28.59	26.01
(b) Other long-term liabilities	16.67	15.80
<b>Sub-total - Non-current liabilities</b>	<b>45.26</b>	<b>41.81</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	377.17	302.80
(b) Trade payables	530.87	488.47
(c) Other current liabilities	114.84	96.81
(d) Short-term provisions	14.12	99.14
<b>Sub-total - Current liabilities</b>	<b>1,037.00</b>	<b>987.22</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,337.03</b>	<b>2,160.92</b>
<b>B ASSETS</b>		
<b>1 Non-Current assets</b>		
(a) Fixed Assets	703.70	680.64
(b) Non-current investments	96.62	97.12
(c) Long-term loans and advances	29.95	40.60
<b>Sub-total - Non-current assets</b>	<b>830.27</b>	<b>818.36</b>
<b>2 Current assets</b>		
(a) Current investments	34.92	90.17
(b) Inventories	691.60	618.70
(c) Trade receivables	474.14	383.21
(d) Cash and cash equivalents	214.92	163.07
(e) Short-term loans and advances	77.57	76.89
(f) Other current assets	13.61	10.52
<b>Sub-total - Current assets</b>	<b>1,506.76</b>	<b>1,342.56</b>
<b>TOTAL - ASSETS</b>	<b>2,337.03</b>	<b>2,160.92</b>

### Notes :

- The Company has only one business segment - Paints.
- During the quarter ended 30th September, 2014, the Company has allotted 149,073 equity shares of Rs. 2/- each fully paid up to its eligible employees on their exercise of the options granted to them earlier, pursuant to Employees Stock Option Plan (ESOP).
- The company's Hindupur plant which had started trial production during quarter ended September, 2013 commenced commercial production during the quarter ended September, 2014.
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 4th November, 2014. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary.

New Delhi  
Dated : 4th November, 2014

By Order of the Board of Directors  
**ABHIJIT ROY**  
Managing Director

