

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st DEC, 2004

						(Rs. In Lakhs)
		UNAUDITED				AUDITED
		Corresponding		Corresponding		
		Three Months Ended	Three Months Ended	Six Months Ended	Six Months Ended	Year Ended
	Particulars	31.12.04	31.12.03	31.12.04	31.12.03	
1	Sales	25794	19927	69994	58455	77029
2	Net Sales (net of excise) /Income from Operations	22727	17677	61006	51003	67582
3	Other Income	128	72	281	251	519
4	Total Expenditure					
	a)(Increase)/Decrease in stock in trade	-304	876	-3123	-1413	-772
	b)Consumption of materials	14930	10173	41805	33231	42743
	c)Staff cost	1133	987	3395	2986	3932
	d)Other expenditure	4607	3562	12703	10646	14378
5	Profit before Depreciation, Interest, Tax & Exceptional Item	2489	2151	6507	5808	7820
6	Interest	80	87	251	231	280
7	Depreciation	403	365	1196	1033	1393
	Exceptional Item (Expenditure under Voluntary Retirement Scheme/Gratuity)	50	3	150	8	5
9	Profit before Tax (2+3-4-6-7-8)	1956	1696	4910	4532	6142
10	Provision for Taxation	434	487	1262	1325	1739
11	Profit after Tax	1522	1209	3648	3207	4403
12	Cash Profit (Profit before Depreciation & after Interest, Exceptional Item & Tax)	1925	1574	4844	4240	5796
13	Paid-up Equity Share Capital	3986	2657	3986	2657	2657
14	Reserves excluding Revaluation Reserves as per Balance Sheet					15940
15	Basic and diluted EPS (Rs)**	0.76	0.61	1.83	1.61	2.21
16	Basic and diluted CEPS (Cash Earnings per Share) (Rs)**	0.97	0.79	2.43	2.13	2.91
17	Aggregate of Non Promoter Shareholding #					
	- Number of Shares	65272571	9106367	65272571	9106367	9002117
	- Percentage of Shareholding	32.75	34.27	32.75	34.27	33.88

* for the quarter only - Refer Note No 2

** Figures for the corresponding periods last year have been restated based on the current diluted equity as per AS 20

This includes individuals promotes' shareholding aggregating 12376280 shares comprising 6.21% of the paid-up capital of the Company as on 31.12.2004.

Notes:

- The Company has only one business segment - Paints.
- There were no pending investors' complains at the beginning of the quarter. 8 complains were received during the quarter, all of which resolved by the quarter end. There were no pending investors' complains at the end of the quarter.
- The Board of Directors have approved payment of interim dividend @ 35% at its meeting held on 28th Dec 2004.
- The Board of Directors have authorized investment in an overseas company, which will be a wholly owned subsidiary for setting up a paint manufacturing unit in Russia.
- The above results which have been subjected to a 'limited review' by the statutory auditors of the Company, were taken on record by the Board of Directors at its meetings held on 29th January, 2005.

Kolkata

Dated : 29th January, 2005

By Order of The Board of Directors

BERGER PAINTS INDIA LIMITED

Registered Office :

SD/-

Berger House,

SUBIR BOSE

