

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31st DEC, 2006

						(Rs. In Lakhs)
		UNAUDITED				AUDITED
		Corresponding		Corresponding		
		Three Months Ended	Three Months Ended	Nine Months Ended	Nine Months Ended	Year Ended
	Particulars	31.12.05	31.12.04	31.12.05	31.12.04	31.3.2005
1	Sales	29444	25794	84784	69994	94757
2	Net Sales (net of excise) /Income from Operations	26265	22727	74471	61006	83168
3	Other Income	86	128	306	281	538
4	Total Expenditure					
	a)(Increase)/Decrease in stock in trade	658	-304	-3907	-3123	-1774
	b)Consumption of materials	16055	14930	50418	41805	54743
	c)Staff cost	1306	1133	3964	3395	4661
	d)Other expenditure	5255	4607	15443	12703	16945
5	Profit before Depreciation, Interest, Tax & Exceptional Item	3077	2489	8859	6507	9131
6	Interest	160	80	363	251	364
7	Depreciation	423	403	1291	1196	1569
8	Exceptional Item (Expenditure under Voluntary Retirement Scheme/Gratuity)	3	50	32	150	570
9	Profit before Tax (2+3-4-6-7-8)	2491	1956	7173	4910	6628
10	Provision for Taxation	459	434	1388	1262	1416
	Fringe Benefit Tax	41		127		
	Total Tax	500	434	1515	1262	1416
11	Profit after Tax	1991	1522	5658	3648	5212
12	Cash Profit (Profit before Depreciation & after Interest, Exceptional Item & Tax)	2414	1925	6949	4844	6781
13	Paid-up Equity Share Capital	3986	3986	3986	3986	3986
14	Reserves excluding Revaluation					
	Reserves as per Balance Sheet					16344
15	Basic and diluted EPS (Rs)**	1.00	0.76	2.84	1.83	2.62
16	Basic and diluted CEPS (Cash Earnings per Share) (Rs)**	1.21	0.97	3.49	2.43	3.40
17	Aggregate of Non Promoter Shareholding #					
	- Number of Shares	52746517	65272571	52746517	65272571	52750717
	- Percentage of Shareholding	26.47	32.75	26.47	32.75	26.47

* for the quarter only

Notes:

- The Company has only one business segment -Paints.
- The Company's Powder Coating Plant with a capacity of 3000 MT / KL per annum commenced operation at Jammu.
- Pursuant to the Board Resolution dated 29th April ,2005 the Company made a public announcement on 10th May ,2005 for buy-back of its own equity shares,by way of open market purchase through the National StockExchange of India Limited at a price not exceeding Rs. 60/- per share for an aggregate consideration not exceeding Rs. 1859 lakhs. TheCompany has bought back 4200 equity shares and is currently not progressing with the buy-back programme. It will commence the same as and when deemed fit by the Board ofDirectors pursuant to the abovementioned public announcement. The abovementioned 4200 equity shares have been extinguishedby the Company on 10th June, 2005.
- Consequent to the extinguishment of 4200 Equity Shares of the Company, the current paid up capital of the Company is Rs. 398,579,580 divided into 199,289,790Equity Shares of Rs.2/-each.
- The Board of Diectors have approved payment of interim dividind @ 50% at its meeting held on 7th November, 2005
- There were no pending investors' complaints at the beginning of the quarter . 3 complaints were received during the quarter, which were resolved by the quarter end .There were no pending investors' complaints at the end of the quarter
- The figures for the quarter ended 31st December ,2005 and for the year ended 31st March,2005 include the results of erstwhile wholly owned subsidiary company BergerAuto and Industrial Coatings Limited and are therefore not comparable with the figures for the quarter ended 31st December,2004.
- The above results , which have been subjected to a ' limited review ' by the statutory auditors of the Company, were taken on record by the Board of Directors at its meeting held on 31st January , 2006.

Kolkata

Dated : 31st January, 2006

By Order of The Board of Directors

BERGER PAINTS INDIA LIMITED

Registered Office :

Berger House,

129 Park Street, Kolkata 700 017

SUBIR BOSE

Managing Director