

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 31st Dec, 2008

(Rs. In Lakhs)

	Particulars	UNAUDITED				AUDITED
		Three months ended 31.12.2008	Corresponding Three Months Ended 31.12.2007	Nine Months Ended 31.12.2008	Corresponding Nine Months Ended 31.12.2007	Year Ended 31.03.2008
1(a)	Net Sales/Income from Operations	35825	35438	115762	100516	133967
(b)	Other Operating Income	151	162	408	473	654
2.	Expenditure					
a.	(Increase) /decrease in stock in trade and work in progress	1873	323	(4707)	(3459)	(1282)
b.	Consumption of raw materials	20319	20578	75730	62228	80414
c.	Purchase of traded goods	1594	2348	7021	6416	7983
d.	Employees cost	1938	1700	5806	5130	6782
e.	Depreciation	517	476	1486	1372	1865
f.	Other expenditure	7422	7012	22258	20110	26587
g.	Total	33663	32437	107594	91797	122349
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2313	3163	8576	9192	12272
4.	Other Income	225	228	1156	502	760
5.	Profit before Interest & Exceptional Items (3+4)	2538	3391	9732	9694	13032
6.	Interest	506	353	1049	805	1127
7.	Profit after Interest but before Exceptional Items (5-6)	2032	3038	8683	8889	11905
8.	Exceptional items	-	(4)	-	(9)	(27)
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2032	3034	8683	8880	11878
10.	Tax expense	536	709	1956	2065	2670
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1496	2325	6727	6815	9208
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit(+)/ Loss(-) for the period (11-12)	1496	2325	6727	6815	9208
14.	Paid-up equity share capital (Ordinary - (Equity) Shares of Rs. 2/- each)	6377	6377	6377	6377	6377
15.	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	28400
16.	Earnings Per Share (EPS)					
a.	Basic and diluted EPS before Extraordinary items (Rs.)	0.47*	0.73*	2.11	2.14	2.89
b.	Basic and diluted EPS after Extraordinary items (Rs.)	0.47*	0.73*	2.11	2.14	2.89
17.	Public shareholding					
	Number of shares	84086142	84149628	84086142	84149628	84149628
	Percentage of shareholding	26.37	26.39	26.37	26.39	26.39

* for the quarter only.

Notes:

- The Company has only one business segment - Paints.
- There were no pending investors' complaints at the beginning of the quarter. 2 complaints were received during the quarter, which were resolved by the quarter end. There were no pending investors' complaints at the end of the quarter.
- The Company commenced commercial production of the expanded solvent based paint factory at Goa with a current capacity of 19,200 MTPA in December 2008. The Company was compelled to suspend operations of the Pondicherry factory with effect from 26th November 2008 in response to practices of the labour union which are not in accordance with the law.
- Figures for the previous periods have been regrouped, wherever necessary.
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 30th January, 2009. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

Kolkata

BERGER PAINTS INDIA LIMITED

By Order of the Board of Directors

Registered Office:

Berger House,

129 Park Street, Kolkata 700 017

SUBIR BOSE

Managing Director