

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 31ST DECEMBER, 2009

(Rs. In Lakhs)

	Particulars	UNAUDITED				AUDITED
		Three Months Ended 31.12.09	Corresponding Three Months Ended 31.12.08	Nine Months Ended 31.12.09	Corresponding Nine Months Ended 31.12.08	Year Ended 31.03.2009
1.	(a) Net Sales/Income from Operations	42513	35825	124947	115762	150834
	(b) Other Operating Income	105	151	330	408	540
2.	Expenditure					
	(a) (Increase) / Decrease in stock in trade and work-in-progress	2853	1873	(1093)	(4707)	(1665)
	(b) Consumption of raw materials	22046	20319	73546	75730	92877
	(c) Purchase of traded goods	2756	1594	7426	7021	9480
	(d) Employee cost	2293	1938	6506	5806	7685
	(e) Depreciation	675	517	1929	1486	2040
	(f) Other expenditure	8368	7422	25080	22258	29730
	Total	38991	33663	113394	107594	140147
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3627	2313	11883	8576	11227
4.	Other Income	451	225	1187	1156	1745
5.	Profit before Interest & Exceptional Items (3+4)	4078	2538	13070	9732	12972
6.	Interest	90	506	255	1049	1239
7.	Profit after Interest but before Exceptional Items (5-6)	3988	2032	12815	8683	11733
8.	Exceptional items	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3988	2032	12815	8683	11733
10.	Tax expense	1212	536	3721	1956	2857
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2776	1496	9094	6727	8876
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	Net Profit (+)/ Loss (-) for the period (11-12)	2776	1496	9094	6727	8876
14.	Paid-up equity share capital (Ordinary - (Equity) Shares of Rs. 2/- each)	6921	6377	6921	6377	6377
15.	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	35037
16.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Rs.)	0.83 *	0.47 *	2.81	2.11	2.78
	(b) Basic and diluted EPS after Extraordinary items (Rs.)	0.83 *	0.47 *	2.81	2.11	2.78
17.	Public shareholding					
	^ Number of shares	90945453	84086142	90945453	84086142	83819964
	^ Percentage of shareholding	26.28	26.37	26.28	26.37	26.29
18.	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil		Nil		Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil		Nil		Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil		Nil		Nil
	(b) Non-encumbered					
	- Number of shares	255127011		255127011		235052500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00		100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.72		73.72		73.71

* for the quarter only.

Notes:

- The Company has only one business segment - Paints.
- There were no pending investors' complaints at the beginning of the quarter. 1 complaint was received during the quarter, which was resolved by the quarter end. There were no pending investors' complaints at the end of the quarter.
- In accordance with the provisions of the applicable Guidelines and Regulations, the Company has allotted 20,000,000 equity shares on conversion of 20,000,000 equity warrants to Jensen & Nicholson (Asia) Limited, U.K., a part of the promoter group, and 7,200,000 equity shares to Nalanda India Fund Limited, simultaneously and

concurrently, on preferential basis. As a result of the allotments, the paid-up share capital of the Company stands increased to Rs. 692,144,928. The said shares have been listed on Stock Exchanges. The Company will utilize the proceeds of the said issues for funding its growth related activities.

4. Figures for the previous periods have been regrouped, wherever necessary.

5. The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 29th January, 2010. These results have been subjected to a 'Limited Review' by the statutory auditors of the Company.

Kolkata

Dated: 29th January, 2010

BERGER PAINTS INDIA LIMITED

By Order of the Board of Directors

Registered Office:

Berger House,

SUBIR BOSE

129 Park Street

Managing Director

Kolkata 700 017