



# BERGER PAINTS INDIA LIMITED

[CIN : L51434WB1923PLC004793]

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## STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

(₹ Crores)

PART - I

PARTICULARS	UNAUDITED					AUDITED
	Three Months Ended 31.12.14	Preceding Three Months Ended 30.09.14	Corresponding Three Months Ended 31.12.13	Nine Months Ended 31.12.14	Corresponding Nine Months Ended 31.12.13	Year Ended 31.03.14
<b>1 Income from operations</b>						
(a) Net Sales/Income from operations (net of excise duty)	974.89	957.42	879.24	2,870.16	2,522.69	3,372.72
(b) Other Operating Income	3.41	3.43	3.54	9.55	8.99	12.10
<b>Total income from operations (net)</b>	<b>978.30</b>	<b>960.85</b>	<b>882.78</b>	<b>2,879.71</b>	<b>2,531.68</b>	<b>3,384.82</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	469.33	539.39	460.96	1,488.32	1,348.19	1,772.94
(b) Purchases of stock-in-trade	76.68	86.71	78.14	241.57	216.02	306.19
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	23.78	(63.41)	(0.69)	(33.53)	(27.75)	(27.19)
(d) Employee benefits expense	46.08	45.92	41.29	139.21	124.62	158.74
(e) Depreciation and amortisation expense	22.50	18.20	14.84	58.84	40.79	58.27
(f) Other expenses	230.21	242.66	196.80	690.55	583.49	784.50
<b>Total expenses</b>	<b>868.58</b>	<b>869.47</b>	<b>791.34</b>	<b>2,584.96</b>	<b>2,285.36</b>	<b>3,053.45</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>109.72</b>	<b>91.38</b>	<b>91.44</b>	<b>294.75</b>	<b>246.32</b>	<b>331.37</b>
<b>4 Other Income</b>	<b>8.60</b>	<b>7.12</b>	<b>7.21</b>	<b>24.82</b>	<b>21.99</b>	<b>30.59</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>118.32</b>	<b>98.50</b>	<b>98.65</b>	<b>319.57</b>	<b>268.31</b>	<b>361.96</b>
<b>6 Finance costs</b>	<b>8.59</b>	<b>9.63</b>	<b>8.74</b>	<b>26.80</b>	<b>24.43</b>	<b>34.26</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>109.73</b>	<b>88.87</b>	<b>89.91</b>	<b>292.77</b>	<b>243.88</b>	<b>327.70</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>109.73</b>	<b>88.87</b>	<b>89.91</b>	<b>292.77</b>	<b>243.88</b>	<b>327.70</b>
<b>10 Tax expense</b>	<b>36.36</b>	<b>29.45</b>	<b>24.26</b>	<b>97.42</b>	<b>67.57</b>	<b>93.45</b>
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>73.37</b>	<b>59.42</b>	<b>65.65</b>	<b>195.35</b>	<b>176.31</b>	<b>234.25</b>
<b>12 Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>73.37</b>	<b>59.42</b>	<b>65.65</b>	<b>195.35</b>	<b>176.31</b>	<b>234.25</b>
<b>14 Paid-up equity share capital (Face value of Rs. 2 each)</b>	<b>69.33</b>	<b>69.33</b>	<b>69.30</b>	<b>69.33</b>	<b>69.30</b>	<b>69.30</b>
<b>15 Reserves excluding Revaluation Reserves as per Balance Sheet</b>	-	-	-	-	-	<b>1,061.76</b>
<b>16 Earnings Per Share (of Rs. 2/- each) (not annualised)</b>						
(a) Basic	2.12	1.71	1.89	5.64	5.09	6.76
(b) Diluted	2.12	1.71	1.89	5.64	5.09	6.76

## PART-II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

PARTICULARS	UNAUDITED					AUDITED
	Three Months Ended 31.12.14	Preceding Three Months Ended 30.09.14	Corresponding Three Months Ended 31.12.13	Nine Months Ended 31.12.14	Corresponding Nine Months Ended 31.12.13	Year Ended 31.03.14
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	86775392	86774558	86763856	86775392	86763856	86763856
- Percentage of shareholding	25.03	25.03	25.04	25.03	25.04	25.04
<b>2 Promoters and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	259866668	259866668	259717461	259866668	259717461	259717461
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.97	74.97	74.96	74.97	74.96	74.96
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter			Nil			
Received during the quarter			Nil			
Disposed of during the quarter			Nil			
Remaining unresolved at the end of the quarter			Nil			

### Notes :

- The Company has only one business segment – Paints.
- During the quarter ended 31st December, 2014, the Company has allotted 834 ordinary (equity) shares of Rs.2/- each fully paid up to an eligible employee on his exercise of the options granted to him earlier, pursuant to the Employees Stock Option Plan (ESOP).
- The Company's powder coatings plant at Jejuri in Maharashtra commenced trial production on 1st October, 2014.
- Effective 9th January, 2015, the ordinary (equity) shares of the Company, which previously had a nominal face value of Rs.2/- each, have been sub-divided into ordinary (equity) shares of a nominal face value of Re 1/- each. The Authorised Share Capital of the Company is now Rs.75,00,00,000 (Rupees Seventy Five Crores) divided into 75,00,00,000 ordinary (equity) shares of Re 1/- each. The sub-divided shares, each fully paid-up, have been allotted on 9th January, 2015.
- Pursuant to the enactment of the Companies Act, 2013, the Company has effective 1st April, 2014, reviewed and revised the estimated useful lives of the fixed assets, generally in accordance with the provisions of Schedule II of the Act. The consequential increase in depreciation charged during the nine month period ended 31st December, 2014 was Rs 4.92 crores.
- The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 30th January, 2015. These results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

(₹ Crores)

PART - I

PARTICULARS	UNAUDITED					AUDITED
	Three Months Ended 31.12.14	Preceding Three Months Ended 30.09.14	Corresponding Three Months Ended 31.12.13	Nine Months Ended 31.12.14	Corresponding Nine Months Ended 31.12.13	Year Ended 31.03.14
<b>1 Income from operations</b>						
(a) Net Sales/Income from operations (net of excise duty)	1,108.39	1,102.31	1,024.79	3,266.86	2,890.97	3,854.46
(b) Other Operating Income	8.71	1.84	4.96	14.85	12.76	15.26
<b>Total income from operations (net)</b>	<b>1117.10</b>	<b>1,104.15</b>	<b>1,029.75</b>	<b>3,281.71</b>	<b>2,903.73</b>	<b>3,869.72</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	547.73	618.30	542.04	1,722.84	1,570.44	2,055.36
(b) Purchases of stock-in-trade	74.16	94.16	238.74	249.32	226.20	330.15
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	26.81	(63.51)	(157.69)	(34.33)	(34.19)	(40.16)
(d) Employee benefits expense	63.07	64.55	57.76	193.35	171.70	225.24
(e) Depreciation and amortisation expense	25.85	21.59	18.28	68.69	49.94	70.71
(f) Other expenses	256.27	264.73	217.39	760.89	644.18	867.76
<b>Total expenses</b>	<b>993.89</b>	<b>999.82</b>	<b>916.52</b>	<b>2,960.76</b>	<b>2,628.27</b>	<b>3,509.06</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>123.21</b>	<b>104.33</b>	<b>113.23</b>	<b>320.95</b>	<b>275.46</b>	<b>360.66</b>
<b>4 Other Income</b>	<b>9.13</b>	<b>6.20</b>	<b>8.32</b>	<b>25.83</b>	<b>25.26</b>	<b>35.95</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>132.34</b>	<b>110.53</b>	<b>121.55</b>	<b>346.78</b>	<b>300.72</b>	<b>396.61</b>
<b>6 Finance costs</b>	<b>11.52</b>	<b>11.79</b>	<b>11.86</b>	<b>35.92</b>	<b>33.62</b>	<b>46.63</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>120.82</b>	<b>98.74</b>	<b>109.69</b>	<b>310.86</b>	<b>267.10</b>	<b>349.98</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>120.82</b>	<b>98.74</b>	<b>109.69</b>	<b>310.86</b>	<b>267.10</b>	<b>349.98</b>
<b>10 Tax expense</b>	<b>38.69</b>	<b>31.71</b>	<b>27.41</b>	<b>104.24</b>	<b>73.05</b>	<b>100.59</b>
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>82.13</b>	<b>67.03</b>	<b>82.28</b>	<b>206.62</b>	<b>194.05</b>	<b>249.39</b>
<b>12 Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>82.13</b>	<b>67.03</b>	<b>82.28</b>	<b>206.62</b>	<b>194.05</b>	<b>249.39</b>
<b>14 Paid-up equity share capital (Face value of Rs. 2 each)</b>	<b>69.33</b>	<b>69.33</b>	<b>69.30</b>	<b>69.33</b>	<b>69.30</b>	<b>69.30</b>
<b>15 Reserves excluding Revaluation Reserves as per Balance Sheet</b>	-	-	-	-	-	<b>1,050.58</b>
<b>16 Earnings Per Share (of Rs. 2/- each) (not annualised)</b>						
(a) Basic	2.37	1.93	2.37	5.96	5.60	7.20
(b) Diluted	2.37	1.93	2.37	5.96	5.60	7.19

### Notes :

- The above unaudited consolidated financial results of the Company have been placed before the Board of Directors at its meeting held on 30th January, 2015 and are published by way of additional information.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary.

By Order of the Board of Directors  
**ABHIJIT ROY**  
 Managing Director

New Delhi  
 Dated : 30th January, 2015

