

## BERGER PAINTS INDIA LIMITED

PART I- STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31ST DECEMBER 2015

Sr No	Particulars	UNAUDITED					AUDITED
		Three Months	Preceding	Corresponding	Nine Months	Corresponding	Year
		Ended	Three Months	Three Months	Ended	Nine Months	Ended
		Ended	Ended	31.12.15	31.12.14	31.03.15	
1	Income from operations						
	(a) Net Sales/income from operations (net of excise duty)	1,074.07	1,026.81	974.89	3,112.27	2,870.16	3792.42
	(b) Other Operating Income	2.76	3.47	3.41	9.24	9.55	14.09
	Total income from operations (net)	1,076.83	1,030.28	978.30	3,121.51	2,879.71	3806.51
2	Expenses						
	(a) Cost of materials consumed	447.99	520.05	469.33	1,459.12	1,488.32	1923.23
	(b) Purchases of stock-in-trade	110.26	87.12	76.68	295.68	241.57	327.64
	(c) Changes in inventories of finished goods, work-in-process and stock in-trade	29.31	(22.56)	23.78	(0.89)	(33.53)	(24.73)
	(d) Employee benefits expense	53.42	50.36	46.08	154.43	139.21	178.21
	(e) Depreciation and amortisation expense	22.54	22.44	22.50	66.13	58.84	78.62
	(f) Other expenses	261.08	260.18	230.21	757.89	690.55	926.76
	Total expenses	924.60	917.59	868.58	2,732.36	2,584.96	3,409.73
3	Profit from operations before other income, finance costs and exceptional items (1-2)	152.23	112.69	109.72	389.15	294.75	396.78
4	Other Income	6.80	8.91	8.60	23.16	24.82	34.19
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	159.03	121.60	118.32	412.31	319.57	430.97
6	Finance costs	3.81	5.55	8.59	15.09	26.80	34.72
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	155.22	116.05	109.73	397.22	292.77	396.25
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	155.22	116.05	109.73	397.22	292.77	396.25
10	Tax expense	54.11	39.84	36.36	137.10	97.42	130.22
11	Net Profit from Ordinary Activities after tax (9-10)	101.11	76.21	73.37	260.12	195.35	266.03
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	101.11	76.21	73.37	260.12	195.35	266.03
14	Paid-up equity share capital (Face value of Re. 1 each)	69.35	69.35	69.33	69.35	69.33	69.33
15	Reserves excluding Revaluation Reserves as per Balance Sheet						1221.64
16	Earnings Per Share (of Re. 1/- each) (not annualised)						
	(a) Basic	1.46	1.10	1.06	3.75	2.82	3.84
	(b) Diluted	1.46	1.10	1.06	3.75	2.82	3.84



Notes :

- 1 The Company is engaged in the business of manufacturing paints in India . Hence the company does not have reportable segments.
- 2 The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their respective meetings held on 4th February 2016. These results have been subjected to Limited Review by the statutory auditors of the Company.
- 3 The Board at its meeting held on 4th February, 2016 declared an interim dividend of Rs. ~~0.65~~ <sup>0.65</sup> per equity share (~~6.5~~ <sup>6.5</sup> %). The interim dividend shall be paid to those shareholders appearing in the Register of Members on the record date i.e 19th February, 2016. This will entail an outgo of Rs. ~~45.06~~ <sup>45.06</sup> Crores on account of interim dividend (excluding dividend distribution tax).
- 4 Figures for the previous periods have been regrouped, wherever necessary.

New Delhi

Dated : 4th February 2016

BERGER PAINTS INDIA LIMITED  
Registered Office :  
Berger House,  
129 Park Street, Kolkata 700 017



By Order of the Board of Directors

*Abhijit Roy*  
Abhijit Roy  
Managing Director & CEO

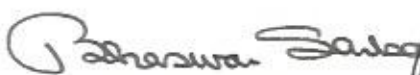


**Limited Review Report**

**Review Report to  
The Board of Directors  
Berger Paints India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Berger Paints India Limited ('the Company') for the quarter ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants



per Bhaswar Sarkar  
Partner  
Membership No.: 055596



Place : New Delhi  
Date : February 4, 2016