

15th May, 2023

STOCK. EXG/ AG/ 2023-24

The Corporate Relationship

Department BSE Limited,

1st Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Scrip Code : 509480

The Listing Department

National Stock Exchange of

India Limited

Exchange Plaza, 5th Floor, Plot No.-C/1, 'G' Block, Bandra- Kurla Complex,

Bandra (E)

 $\underline{Mumbai-400051}$

Scrip Code: BERGEPAINT

Listing Department

The Calcutta Stock Exchange

Ltd.

7 Lyons Range, Kolkata-700001

Scrip Code: 12529

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended 31st March, 2023, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

The same also being uploaded on the Company's website i.e. www.bergerpaints.com.

This is for your information and records, please.

Thanking you

Yours faithfully,

FOR BERGER PAINTS INDIA LIMITED

ARUNITO GANGULY VICE PRESIDENT & COMPANY SECRETARY

Encl: as above

												loans, inter-co	rporate de	posits, adv	ances or invest	ments mad	e or given b	the listed e	ntity/subsidiary. These	
												details need to	be disclose	ed only onc	e, during the re	porting peri	od when such	transaction v	as undertaken.	
	Details of the party (listed	entity							In case	monies	are due to	In case any fin	ancial inde	btedness is	;					
	/subsidiary) entering into the		Details of the	Details of the counterparty							result of the	incurred to ma								
	transaction						Value of the	Value of transaction	t	ransact	tion	corporate deposits, advances or			becaus of the loans, litter-corporate deposits, advances or investments					
		_					related party					investments								
						Type of related party transaction	transaction as	during the	Opening		la ata a	Nature of			Nature (loan/				Purpose for which the	
					Deletionship of the countermost, with the listed entitle		approved by the	reporting	balance		losing alance	indebtedness			advance/	Interest		Secured/	funds will be utilised	
	Name	PAN	N Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	'	audit committee	period	(as on 1st		arance as on 31st	(loan/ issuance	Cost	Tenure	inter corpora	Rate	Tenure	unsecured	by the ultimate	
					Of its subsidial y				October,		1arch, 2023)	of debt/ any			te deposit/	(%)		unsecureu	recipient of funds	
S. No									2022)	'*	iai cii, 2025)	other etc.)			investment				(end usage)	
1	Berger Paints India Limited		Berger Becker Coatings Private Limited		Joint Venture of the Company	Sale of Goods	100.00	9.16	; ;	2.05	3.14									
	Berger Paints India Limited		Berger Jenson & Nicholson (Nepal) Private Limited		Wholly Owned Subsidiary	Sale of Goods	50.00	6.75	5 6	5.22	5.97									
3	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Sale of Goods	100.00	20.90		7.04	24.17									
	Berger Paints India Limited		Berger Rock Paints Private Limited		Subsidiary	Sale of Goods	40.00	10.12		9.06	12.63									
	Berger Paints India Limited	_	Wazir Estates Private Limited *	-	Entity controlled by Key Managerial Personnel	Sale of Goods	1.00	-		0.00	0.00									
6	Berger Paints India Limited	+	Berger Paints (Bangaladesh) Limited	+	Fellow Subsidiary	Sale of Goods	20.00	-	+ (0.03	0.02			1						
7	Berger Paints India Limited		Berger Paints Overseas Limited *		Wholly Owned Subsidiary of Berger Paints (Cyprus) Limited	Sale of Goods	10.00	0.00		0.00	0.06									
8	Berger Paints India Limited	+	U K Paints (India) Private Limited	+	Ultimate Holding Company	Sale of Goods	1.00	0.12		5.00	0.00									
	Berger Paints India Limited	+	SBL Specialty Coatings Private Limited	+	Wholly Owned Subsidiary	Sale of Goods	50.00	0.00		\neg										
	Berger Paints India Limited		STP Limited		Subsidiary	Sale of Goods	52.00	1.83												
11	Berger Paints India Limited		Bolix S.A.		Wholly Owned Subsidiary of Lusako Trading Limited	Sale of Goods	3.00	0.11		-	0.11									
12	Berger Paints India Limited		Berger Hesse Wood Coating Private Limited		Subsidiary	Sale of Goods	10.00	1.65	5 (0.59	0.79									
	Berger Paints India Limited		Mr. Kuldip Singh Dhingra *		Director	Sale of Goods	1.00	0.02	!											
14	Berger Paints India Limited		Mr. Gurbachan Singh Dhingra		Director	Sale of Goods	1.00	-												
	Berger Paints India Limited		Mr. Kanwardip Singh Dhingra *		Executive director and relative of Mr Gurbachan	Sale of Goods	1.00	0.01												
15	Danner Delate to die Ulseite d	+	Mrs. Sunaina Kohli *	+	Singh Dhingra	Sala of Coods	1.00		+ .	200	0.00			_						
	Berger Paints India Limited Berger Paints India Limited	+	Seaward Packaging Limited	+	Relative of Mr Gurbachan Singh Dhingra Entity controlled by Key Managerial Personnel	Sale of Goods Sale of Goods	1.00 0.50	0.12		0.00	0.00			-						
	Berger Paints India Limited	+	Berger Jenson & Nicholson (Nepal) Private Limited	+	Wholly Owned Subsidiary	Royalty Income	10.00	1.45		9.47	6.02									
10	berger raints maia cimited	_	beiger senson a menoison (repai) i mate annica		Whony owned substatut y	noyally meome	5.00	1.43		0.19	0.02									
19	Berger Paints India Limited		Berger Paints (Bangaladesh) Limited		Fellow Subsidiary	Royalty Income		0.06			0.25									
	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Interest Income	Not Applicable	0.41												
21	Berger Paints India Limited		Berger Jenson & Nicholson (Nepal) Private Limited		Wholly Owned Subsidiary	Software License Income	Not Applicable	-	3	3.34	3.34									
	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Purchase of Goods	180.00	62.90		2.50	40.84									
	Berger Paints India Limited	_	Berger Becker Coatings Private Limited	_	Joint Venture of the Company	Purchase of Goods	30.00	0.27		_										
	Berger Paints India Limited Berger Paints India Limited	+	SBL Specialty Coatings Private Limited Berger Hesse Wood Coating Private Limited	+	Wholly Owned Subsidiary Subsidiary	Purchase of Goods Purchase of Goods	40.00 8.00	3.10) (0.23	1.13			_						
	Berger Paints India Limited	+	STP Limited	+	Subsidiary	Purchase of Goods	52.00	9.35		2.53	4.67									
	Berger Paints India Limited	_	Seaward Packaging Limited		Entity controlled by Key Managerial Personnel	Purchase of Goods	150.00	47.13		0.48	23.13									
	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Purchase of Goods	50.00	0.80		-										
29	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Processing Charges	100.00	18.33	3											
	Berger Paints India Limited		STP Limited		Subsidiary	Processing Charges	4.00	0.04												
	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Processing Charges	75.00	16.06		1.34	2.91									
	Berger Paints India Limited	_	U K Paints (India) Private Limited		Ultimate Holding Company	Rent Expenses	1.95	0.96												
	Berger Paints India Limited Berger Paints India Limited	-	Flex Properties Private Limited * Beepee Coatings Private Limited		Entity controlled by Key Managerial Personnel Wholly Owned Subsidiary	Rent Expenses Rent Expenses	0.09	0.03		0.00	-									
	Berger Paints India Limited	+	Kanwar Properties Private Limited *		Fellow Subsidiary	Rent Expenses	0.75	0.03		0.00	0.00									
	Berger Paints India Limited	+	STP Limited		Subsidiary	Rent Expenses	0.01	- 0.55	' 	5.00	0.00									
	Berger Paints India Limited	1	Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Rent Expenses	0.04	0.03												
	Berger Paints India Limited		Oakleaf Probuilt LLP		Entity controlled by Key Managerial Personnel	Rent Expenses	1.50	0.73	3											
39	Berger Paints India Limited		Pasque Probuilt LLP		Entity controlled by Key Managerial Personnel	Rent Expenses	32.30	0.16	5	-	-									
	Berger Paints India Limited		Mrs. Meeta Dhingra		Spouse of Mr Kuldip Singh Dhingra	Rent Expenses	0.07	0.03		-	-									
	Berger Paints India Limited	_	Mrs. Vinu Dhingra	_	Spouse of Mr Gurbachan Singh Dhingra	Rent Expenses	0.07	0.03		-	-									
	Berger Paints India Limited	+-	Mr. Kuldip Singh Dhingra Mr. Gurbachan Singh Dhingra	+	Director Director	Rent Expenses	0.20 0.20	0.09		-										
	Berger Paints India Limited Berger Paints India Limited	+	Oakleaf Probuilt LLP	+	Entity controlled by Key Managerial Personnel	Rent Expenses Security Deposit Given	Not Applicable	0.05	<u>'</u>	-										
	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Unsecured Loan Given	12.00	12.14	1:	2.00	24.14				Loan	5.85%	5 Years	Unsecured	Working Capital	
46	Berger Paints India Limited		Beepee Coatings Private Limited *		Wholly Owned Subsidiary	Sale of Property, plant and equipment	5.20	-												
						Purchase of Property, plant and														
	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	equipment	0.06	0.68												
	Berger Paints India Limited	+	Lusako Trading Limited	1	Wholly Owned Subsidiary	Corporate Guarantee Income	Not Applicable	0.19		\dashv						1				
	Berger Paints India Limited	+	Berger Nippon Paint Automotive Coatings Private Limited Berger Rock Paints Private Limited	+	Joint Venture of the Company Subsidiary	Processing Income Shared Services Income	4.20	4.31		+			-	<u> </u>	1	1				
50	Berger Paints India Limited Berger Paints India Limited	+	Berger Nippon Paint Automotive Coatings Private Limited *	+	Joint Venture of the Company	Shared Services Income Shared Services Income	Not Applicable Not Applicable	0.15		+				 	+	1	-	-		
51	Berger Paints India Limited	+	U K Paints (India) Private Limited	+	Ultimate Holding Company	Rendering of Manpower Services	Not Applicable	0.00		+				 	1	1				
	Berger Paints India Limited	+	Berger Nippon Paint Automotive Coatings Private Limited	+	Joint Venture of the Company	Rendering of Manpower Services	0.36	0.04		\dashv										
	Berger Paints India Limited	\top	STP Limited		Subsidiary	Rendering of Manpower Services	0.07	-	1	\dashv						1				
	Berger Paints India Limited		Berger Becker Coatings Private Limited		Joint Venture of the Company	Rendering of Manpower Services	0.25	0.09		二十										
56	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Manpower Service Expenses	0.54	0.09												
	Berger Paints India Limited	_	Kfin Technologies Limited *		Entity controlled by Key Managerial Personnel	Professional Service Expenses	0.05	0.02		0.00	0.01									
58	Berger Paints India Limited		Beepee Coatings Private Limited		Wholly Owned Subsidiary	Machinery Rental Income	0.50	0.21					L		1					

Related Party Transactions For The Half Year Ended 31st March, 2023

In Rs Crores

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to

											Additional disc	losure of r	elated part	y transactions - a	pplicable c	nly in case th	ie related part	y transaction relates to
											loans, inter-co	rporate de	posits, adv	ances or investr	nents mad	e or given b	y the listed e	ntity/subsidiary. These
											details need to	he disclos	ed only one	e, during the rep	orting neri	od when suc	h transaction v	vas undertaken
—						1			т. —		+				or ting peri	Ju Wileii suci	T transaction v	was undertaken.
	Details of the party (listed en									nies are due to	In case any fin			•				
	/subsidiary) entering into th	ne	Details of the	counte	rparty					s a result of the	incurred to ma	ke or give	loans, inter	- Details of th	e loans, int	er-corporate	denosits, adva	ances or investments
	transaction				Value of the	Value of	transaction		corporate deposits, advances or									
					related party	transaction			investments									
						Type of related party transaction	transaction as	during the	0		N-4			Natura (Inc.)				D
						Type of related party transaction	I I	-	Opening	Closing	Nature of			Nature (loan/				Purpose for which the
		l l			Relationship of the counterparty with the listed entity	,	approved by the	reporting	balance	balance	indebtedness			advance/	Interest		Secured/	funds will be utilised
	Name	PAN	Name	PAN	or its subsidiary		audit committee	period	(as on 1st	(as on 31st	(loan/ issuance	Cost	Tenure		Rate	Tenure	unsecured	by the ultimate
					or its substatut y				October,	March, 2023)	of debt/ any			te deposit/	(%)		unscearca	recipient of funds
S No									2022)	march, 2025,	other etc.)			investment				(end usage)
3.140						Rental Income (Warehouse/Office	+						+			+	+	
50	Berger Paints India Limited		Berger Rock Paints Private Limited		Subsidiary	Space)	7.00	0.12	,									
331	berger rames mala emitted	H	beiger Nock Faints Frivate Elimited		Subsidially	Rental Income (Warehouse/Office	7.00	0.12	+							+	+	
60	Berger Paints India Limited		Berger Nippon Paint Automotive Coatings Private Limited		Joint Venture of the Company	Space)	0.04	0.01										
60 1	serger Paints India Limited	H	Berger Nippon Famil Automotive Coatings Frivate Emilieu		Joint Venture of the Company		0.04	0.01					+				+	
Ca .	Name of Balance In dia Name of	l 1.	Daniel Barbar Carthan Balanta Harbard		Inlant Vantura of the Comment	Rental Income (Warehouse/Office	0.05	0.01										
61 1	Berger Paints India Limited		Berger Becker Coatings Private Limited		Joint Venture of the Company	Space)	0.05	0.01									+	
						Rental Income (Warehouse/Office												
62 1	Berger Paints India Limited	\square	Berger Hesse Wood Coating Private Limited	_	Subsidiary	Space)	0.04	0.02										
						Rental Income (Warehouse/Office							1					
63 1	Berger Paints India Limited		Shalimar Tar Products Limited *		Entity controlled by Key Managerial Personnel	Space)	0.00	0.00	0.00	0.01						L		
						Rental Income (Warehouse/Office												
64	Berger Paints India Limited	:	STP Limited *		Subsidiary	Space)	0.01	0.00	1									
65 1	Berger Paints India Limited		Berger Paints Provident Fund (Covered)		Post-employment benefit plan of the Company	Contribution to Provident Fund	45.00	10.16									T	
66 1	Berger Paints India Limited		BAICL Employees Gratuity Fund		Post-employment benefit plan of the Company	Contribution to Gratuity Fund	1.00	0.08									1	
			Berger Paints Officers (Non-Management Category)														1	
67	Berger Paints India Limited		Superannuation Fund		Post-employment benefit plan of the Company	Contribution to Superannuation Fund	1.00	0.24										
	Berger Paints India Limited	-	Berger Paints Management Staff Superannuation Fund		Post-employment benefit plan of the Company	Contribution to Superannuation Fund		0.83								†	1	
	Berger Paints India Limited		BAICL Employees Superannuation Fund		Post-employment benefit plan of the Company	Contribution to Superannuation Fund		0.05					1			+	+	
	Berger Paints India Limited		Mr. Kuldip Singh Dhingra		Director	Directors Commission & Fees	0.35	0.03		0.18			1			+	+	
		-	Mr. Gurbachan Singh Dhingra		Director	Directors Commission & Fees	0.35										+	
	Berger Paints India Limited	-		-				0.05					-			-	+	
	Berger Paints India Limited	-	Mr. Naresh Gujral	_	Independent Director	Directors Commission & Fees	1.00	0.04										
	Berger Paints India Limited	-	Mrs. Sonu Halan Bhasin		Independent Director	Directors Commission & Fees	1.00	0.04										
	Berger Paints India Limited	-	Mr. Anoop Hoon		Independent Director	Directors Commission & Fees	1.00	0.04										
75 I	Berger Paints India Limited		Dr. Anoop Kumar Mittal		Independent Director	Directors Commission & Fees	1.00	0.04	0.04	0.07								
																	1	General Business
	Berger Paints India Limited		Berger Paints (Cyprus) Limited		Wholly Owned Subsidiary	Equity Contribution	231.00						ļ	Investment	NA	NA	NA	Purpose
	Berger Paints India Limited		Lusako Trading Limited		Wholly Owned Subsidiary	Equity Contribution	350.00	29.87						Investment	NA	NA	NA	General Business
77																		Purpose
						Share Application Money Pending	Not Applicable											
78 1	Berger Paints India Limited		Berger Paints (Cyprus) Limited		Wholly Owned Subsidiary	Allotment		-	0.02	0.02								
						Key Management Personnel												
79 1	Berger Paints India Limited		Mr. Abhijit Roy		Managing Director & CEO	Compensation	15.00	3.94	0.80	1.19			1					
1					Director - Finance & Chief Financial Officer (1st Apr	Key Management Personnel			1	1						T		
801	Berger Paints India Limited		Mr. Srijit Dasgupta		22 to 30th Sep 22)	Compensation	15.00	0.04	. [1					
55		H	; ···O·F···		/	Key Management Personnel	15.50		+		1					$\overline{}$	+	
21	Berger Paints India Limited		Mr. Vikash Sarda		Chief Financial Officer (1st Oct 22 to 4th Jan 23)	Compensation	15.00	0.26	.				1					
91	respect traines mala citilitad	H		1	2 (25c Oct 22 to 4th Juli 25)	Key Management Personnel	13.00	0.20	+		 	-	+			+	+	<u> </u>
01	Berger Paints India Limited		Mr. Kaushik Ghosh		Chief Financial Officer (From 12th Jan 23 onwards)	-	15.00	0.17	. [0.02			1					
62 1	perger rannis muia Linniced	$\vdash \vdash$	IVII. NAUSIIN GIIOSII	+	cinei rinanciai Officei (FIOIII 12tii Jan 23 Offwards)	Compensation	15.00	0.17		0.02		-	1			+	+	
			M. A. de Const.		Mar Davidson & Communication	Key Management Personnel					1		1		1	1	1	
	Berger Paints India Limited	-	Mr. Arunito Ganguly	-	Vice President & Company Secretary	Compensation	-	0.30					_	-		+	+	
	Berger Paints India Limited		Mr. Kanwardip Singh Dhingra		Executive director and relative of Mr Gurbachan	Key Management Personnel	1.00	0.32	0.01	0.00			1					
84		\sqcup		_	Singh Dhingra	Compensation					1		1			↓		
	Berger Paints India Limited		Mrs. Rishma Kaur		Executive director and relative of Mr Kuldip Singh	Key Management Personnel	1.00	0.32	0.01									1
85					Dhingra	Compensation												
86	Berger Paints India Limited		U K Paints (India) Private Limited		Ultimate Holding Company	Dividend Payment	Not Applicable											
87	Berger Paints India Limited		Jenson & Nicholson (Asia) Limited		Fellow Subsidiary	Dividend Payment	Not Applicable	-										
	Berger Paints India Limited		Others			Dividend Payment	Not Applicable	-										
	Berger Paints India Limited	-	Berger Jenson & Nicholson (Nepal) Private Limited		Berger Jenson & Nicholson (Nepal) Private Limited	Dividend Receipt	1 11 11 11	30.20	, 1		1						1	1
	Berger Paints India Limited		Berger Becker Coatings Private Limited	1	Joint Venture of the Company	Dividend Receipt	Not Applicable		1	1	1	i	1	i	i		1	
901																		