



20th November, 2019

STOCK. EXG/ AS/ 2019-20

The Corporate Relationship
Department
Bombay Stock Exchange
Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor,
Plot No.-C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (E)
Mumbai – 400051

Listing Department
The Calcutta Stock
Exchange Ltd.
7 Lyons Range,
Kolkata-700001

Scrip Code : 509480

Scrip Code: BERGEPAIN

Scrip Code : 12529

Dear Sirs,

Sub: **Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Please note that the Board of Directors at its meeting held on 5th November, 2019 considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended 30th September, 2019.

Accordingly, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith, the disclosure on Related Party Transactions on a consolidated basis for the six months ended 30th September, 2019, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

The same also being uploaded on the Company's website i.e. www.bergerpaints.com.

This is for your information and records, please.

Thanking you.

Yours faithfully,

For **BERGER PAINTS INDIA LIMITED**


Aniruddha Sen

Sr. Vice President & Company Secretary



Encl.: a/a

BERGER PAINTS INDIA LIMITED

Berger House, 129, Park Street, Kolkata - 700 017, Phone : 2229 9724-28, 2229 6005-06, Fax : 91-33-2249 9009/9729, www.bergerpaints.com
CIN - L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com

BERGER PAINTS INDIA LIMITED**Disclosure in respect of Related Parties for the half year ended 30th September 2019 pursuant to Ind AS 24**

(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended))

List of Related Parties**I. Parent and Subsidiary Companies:**

Name of related parties	Nature of relationship	Principal Place of business
U K Paints (India) Private Limited *	Holding Company	India
Berger Jenson & Nicholson (Nepal) Private Limited	Wholly Owned Subsidiary	Nepal
Beepec Coatings Private Limited	Wholly Owned Subsidiary	India
Berger Paints (Cyprus) Limited	Wholly Owned Subsidiary	Cyprus
Lusako Trading Limited	Wholly Owned Subsidiary	Cyprus
SBL Specialty Coatings Private Limited (Formerly known as Sab●● Coatings Private Limited) (w.e.f. June 5, 2017)	Wholly Owned Subsidiary	India
Berger Rock Paints Private Limited (w.e.f. September 25, 2018)	Subsidiary	India
Berger Hesse Wood Coating Private Limited (w.e.f. January 28, 2019)	Subsidiary	India
Berger Paints Overseas Limited	Wholly Owned Subsidiary of Berger Paints (Cyprus) Limited	Russia
Bolix S.A.	Wholly Owned Subsidiary of Lusako Trading Limited	Poland
BUILD-TRADE BIS sp. z. o.o.	Wholly Owned Subsidiary of Bolix S.A.	Poland
Bolix UKRAINA sp. z.o.o.	Wholly Owned Subsidiary of Bolix S.A.	Ukraine
Soltherm External Insulations Limited	Wholly Owned Subsidiary of Bolix S.A.	United Kingdom
Soltherm Insulations Thermique.Exterieur SAS	Wholly Owned Subsidiary of Bolix S.A.	France
Surefire Management Services Limited (w.e.f. November 17, 2017)	Subsidiary of Bolix S.A.	United Kingdom

II. Other related parties with whom transactions have taken place during the year:**a) Key Management Personnel**

Name of related parties	Nature of relationship
Mr. Kuldip Singh Dhingra	Director
Mr. Gurbachan Singh Dhingra	Director
Mr. Kanwardip Singh Dhingra	Executive director and relative of Mr Gurbachan Singh Dhingra
Mrs. Rishma Kaur	Executive director and relative of Mr Kuldip Singh Dhingra
Mr. Abhijit Roy	Managing Director & CEO
Mr. Srijit Dasgupta	Director - Finance & Chief Financial Officer
Mr. Aniruddha Sen	Senior Vice President & Company Secretary
Mr. Kamal Ranjan Das	Independent Director
Mr. Naresh Gujral	Independent Director
Mr. Dharendra Swarup	Independent Director
Mr. Gopal Krishna Pillai	Independent Director
Mrs. Sonu Halan Bhasin	Independent Director
Mr. Anoop Hoon	Independent Director

b) Others

Name of related parties	Nature of relationship
Berger Becker Coatings Private Limited	Joint Venture of the Company
Berger Nippon Paint Automotive Coatings Private Limited	Joint Venture of the Company
Jenson & Nicholson (Asia) Limited *	Fellow Subsidiary
Berger Paints (Bangladesh) Limited	Fellow Subsidiary
Citland Commercial Credits Limited	Fellow Subsidiary
Wang Investment Finance Private Limited	Fellow Subsidiary
Kanwar Properties Private Limited	Fellow Subsidiary
Berger Paints Provident Fund (Covered)	Post-employment benefit plan of the Company
Berger Paints Officers (Non-Management Category) Superannuation Fund	Post-employment benefit plan of the Company
Berger Paints Management Staff Superannuation Fund	Post-employment benefit plan of the Company
Berger Paints India Limited Employees Gratuity Fund	Post-employment benefit plan of the Company
BAICL Employees Superannuation Fund	Post-employment benefit plan of the Company
BAICL Employees Gratuity Fund	Post-employment benefit plan of the Company
Seaward Packaging Private Limited	Entity controlled by Key Managerial Personnel

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 BERGER PAINTS INDIA LIMITED

ANIRUDDHA SEN
 SENIOR VICE PRESIDENT & COMPANY SECRETARY

Flex Properties Private Limited
Wazir Estates Private Limited
Kay Dee Farms Private Limited
Malibu Estate Private Limited
Bigg Investment & Finance Private Limited
KSD Family Trust
GBS Dhingra Family Trust
Mrs. Meeta Dhingra
Mrs. Vinu Dhingra
Mrs. Jessima Kumar
Ms. Dipti Dhingra
Mrs. Sunaina Kohli
Mrs. Anshna Sawhney

Entity controlled by Key Managerial Personnel
Entity controlled by Key Managerial Personnel
Entity controlled by Key Managerial Personnel
Entity controlled by Key Managerial Personnel
Entity controlled by Key Managerial Personnel
Mr Kuldeep Singh Dhingra - Settlor Trustee
Mr Gurbachan Singh Dhingra - Settlor Trustee
Spouse of Mr Kuldeep Singh Dhingra
Spouse of Mr Gurbachan Singh Dhingra
Daughter of Mr Kuldeep Singh Dhingra
Daughter of Mr Kuldeep Singh Dhingra
Daughter of Mr Gurbachan Singh Dhingra
Daughter of Mr Gurbachan Singh Dhingra

* The parties hold more than 10% of the equity shares in Berger Paints India Limited.



BERGER PAINTS INDIA LIMITED

Disclosure in respect of Related Parties for the half year ended 30th September 2019 pursuant to Ind AS 24

A. During the year the following transactions were carried out with the related parties in the ordinary course of

Transaction	Related Party	Rs in Crores
		Half Year 30.09.19
Sale of Goods (includes sale of raw materials, packing materials, intermediates, traded goods and stores)	Berger Becker Coatings Private Limited	0.70
	Berger Jenson & Nicholson (Nepal) Private Limited	11.28
	Berger Nippon Paint Automotive Coatings Private Limited	13.37
	Berger Rock Paints Private Limited	3.96
	Berger Paints (Bangladesh) Limited	0.05
	Berger Paints Overseas Limited	0.13
	U K Paints (India) Private Limited	0.16
	SBL Specialty Coatings Private Limited	0.68
	Berger Hesse Wood Coating Private Limited	0.09
	Mr. Kuldip Singh Dhingra	0.04
Mr. Gurbachan Singh Dhingra *	0.00	
Royalty Income	Berger Jenson & Nicholson (Nepal) Private Limited	1.35
Purchase of Goods (includes purchase of raw materials, packing materials and traded goods)	U K Paints (India) Private Limited	44.97
	Berger Becker Coatings Private Limited	0.02
	Seaward Packaging Private Limited	25.87
Processing Charges	Berger Nippon Paint Automotive Coatings Private Limited	1.19
	U K Paints (India) Private Limited	12.59
Rent Expenses	Beepee Coatings Private Limited	12.47
	U K Paints (India) Private Limited	0.95
	Flex Properties Private Limited	0.08
	Beepee Coatings Private Limited	0.03
	Kanwar Properties Private Limited	0.31
	Berger Nippon Paint Automotive Coatings Private Limited	0.03
	Mr. Kuldip Singh Dhingra	0.09
Mr. Gurbachan Singh Dhingra	0.09	
Sale of Machineries	Berger Rock Paints Private Limited	0.02
Corporate Guarantee Income	Lusako Trading Limited	0.70
Processing Income	Berger Nippon Paint Automotive Coatings Private Limited	1.65
Shared Services Income	Berger Rock Paints Private Limited	0.20
Rendering of Manpower Services	U K Paints (India) Private Limited	0.01
	Berger Becker Coatings Private Limited	0.08
Machinery Rental Income	Beepee Coatings Private Limited	0.21
Warehouse Rental Income	Berger Rock Paints Private Limited	0.15
Contribution to Provident Fund	Berger Paints Provident Fund (Covered)	8.48
Contribution to Gratuity Fund	BAICL Employees Gratuity Fund*	0.00
Contribution to Superannuation Fund	Berger Paints Officers (Non-Management Category) Superannuation Fund	0.26
	Berger Paints Management Staff Superannuation Fund	0.68
Directors Commission & Fees	Mr. Kuldip Singh Dhingra	0.07
	Mr. Gurbachan Singh Dhingra	0.07
	Mr. Kamal Ranjan Das	0.03
	Mr. Naresh Gujral	0.04
	Mr. Dharendra Swarup	0.04
	Mrs. Sonu Halan Bhasin	0.02
	Mr. Anoop Hoon	0.02
	Mr. Gopal Krishna Pillai	0.05
Share Application Money Pending Allotment	Berger Paints (Cyprus) Limited	2.07
	Lusako Trading Limited	5.44
Key Management Personnel Compensation	Mr. Abhijit Roy	1.92
	Mr. Srijit Dasgupta	0.96
	Mr. Aniruddha Sen	0.60
	Mr. Kanwardip Singh Dhingra	0.25
	Mrs. Rishma Kaur	0.25
Dividend Payment	U K Paints (India) Private Limited	92.44
	Jenson & Nicholson (Asia) Limited	26.72
	Others	19.26

B. Balances outstanding at the year end (including commitments):

Outstanding	Related Party	Rs in Crores
		Half Year 30.09.19
Payable	U K Paints (India) Private Limited	29.23
	Beepee Coatings Private Limited	8.71
	Seaward Packaging Private Limited	12.89



	Wazir Estates Private Limited *	0.00
	Mr. Abhijit Roy	0.42
	Mr. Srijit Dasgupta	0.07
	Mr. Aniruddha Sen	0.03
	Mr. Kanwardip Singh Dhingra	0.01
	Mrs. Rishma Kaur	0.01
	Mr. Kuldip Singh Dhingra	(0.02)
	Mr. Gurbachan Singh Dhingra *	(0.00)
Receivable	Berger Becker Coatings Private Limited	0.29
	Berger Jenson & Nicholson (Nepal) Private Limited	12.45
	Berger Nippon Paint Automotive Coatings Private Limited	12.32
	Berger Rock Paints Private Limited	4.79
	SBL Specialty Coatings Private Limited *	0.00
	Berger Hesse Wood Coating Private Limited	0.04
	Berger Paints (Bangladesh) Limited	0.44
	Berger Paints Overseas Limited	1.28
Security Deposit Receivable	U K Paints (India) Private Limited	0.22
	Kanwar Properties Private Limited	0.08
	Mr. Kuldip Singh Dhingra	0.01
	Mr. Gurbachan Singh Dhingra	0.01
Share Application Money Pending Allotment	Berger Paints (Cyprus) Limited	2.07
	Lusako Trading Limited	5.44
Corporate Guarantee Obligation	Lusako Trading Limited	1.39
Corporate Guarantee outstanding	Lusako Trading Limited	264.23
	Berger Becker Coatings Private Limited	4.63

C. Details of remuneration to Key Managerial Personnel is given below

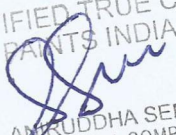
Particulars	Rs in Crores
	Half Year 30.09.19
- Short-term employee benefits	3.49
- Post employment benefits	0.50
- Share based payment	-
	3.99

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. No share options have been granted to the non-executive members of the Board of Directors under this scheme.

Notes:

Terms and conditions of transactions with related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash except as otherwise mentioned.

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ANIRUDDHA SEN
SENIOR VICE PRESIDENT & COMPANY SECRETARY